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INFOFISH Trade News
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The newsletter is supplemented by:

- ◆ **European Price Report**
(monthly)
- ◆ **Globefish Seafood Highlights**
(quarterly)
- ◆ **INFOFISH International**
(bi-monthly)

INFOFISH Trade News

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BULLETIN:

- **Global:** Prices of *vannamei* shrimp rose in week 30
- **Japan:** Secures 15% US tariff rate in Trump trade deal
- **Indonesia:** Adopts GDST standard for seafood data platform
- **Pacific:** Milestone Agreement on South Pacific Albacore Allocation after two decades of negotiations.

FRESH FISH:

- In Q1 2025, U.S. imports of fresh/chilled fish totaled 59 381 MT, reflecting a stable but evolving market with a slight year-on-year decline.

FROZEN FISH:

- Global tilapia imports reached a five-year high of 149 091 in the Q1 of 2025

CHILLED AND FROZEN TUNA:

- Western Pacific tuna catches slow as the FAD closure begins in July 2025. In Japan, sashimi tuna demand may drop if tourist arrivals decline due to the July earthquake.

SHRIMP:

- Shrimp trade was stable during the first half of 2025 supported by increased imports in the USA. However, farmed shrimp imports in China are yet to recover. The punitive high tariff in the USA causes serious concerns in the export trade.

CANNED FISH:

- USA - the single largest importer of ready-to-eat tuna had record high imports during January-March 2025. Supplies increased from most sources.

FACT SHEET:

- CHINA: Shrimp imports during January-June 2021-2025, in MT
- Overall decrease of 2.81% for shrimp imports to China

All **indicative** prices refer mainly to the period: **15/7/2025 - 24/7/2025**.



- GLOBAL** **VANNAMEI SHRIMP PRICES CONTINUES, UPWARD TRAJECTORY**
Global farm-gate prices for *vannamei* shrimp rose in week 30 (July 21–27), driven by reduced supply from disease outbreaks and the end of peak harvests in some regions. However, this trend does not apply to Asia, where peak production runs from August to October. The Undercurrent News Global Shrimp Index for 60-count *vannamei* reached \$3.71/kg—a 15.9% increase year-on-year—despite ongoing tariff uncertainties. Ahead of August 1, several countries secured lower US tariffs: Indonesia at 19% and Vietnam at 20%, down from 32%.
- JAPAN** **15% US-TARIFF RATE SECURED IN TRUMP TRADE DEAL**
After high-stakes negotiations concluded in Washington, DC, this week, Japan has secured a 15% tariff rate in its latest trade agreement with this US. This marks the lowest level among all new rates announced by President Donald Trump.
- VIETNAM** **EU EMERGES AS STABLE PANGASIOUS MARKET AMID U.S. TARIFF DISRUPTIONS**
Vietnam remains cautiously optimistic about a recovery in the second half of 2025. While some in the seafood sector feared pangasius would be more severely impacted than shrimp, the U.S.—Vietnam’s second-largest market after China—remains critical. However, ongoing tariff disruptions have pushed exporters to look toward Europe for greater stability. The Vietnam Association of Seafood Exporters and Producers (VASEP) has expressed optimism, citing the EU’s solid performance as a pangasius market in the first half of 2025.
- INDONESIA** **GDST STANDARD ADOPTED FOR SEAFOOD DATA PLATFORM**
The Indonesian government has launched a new mandatory digital reporting system for members of the country’s biggest seafood supply chains. Since last year 2024, they have made it a legal requirement for producers and processors of shrimp, skipjack tuna and swimming crab to enter all sales and product data into its digital Stelina database while it looks to re-enter the EU’s list of trusted importers before next year’s deadline.
- PACIFIC** **MILESTONE AGREEMENT ON SOUTH PACIFIC ALBACORE ALLOCATION STRENGTHENS REGIONAL TUNA MANAGEMENT**
In a landmark development for Pacific fisheries, officials reached a consensus on a long-standing issue of the South Pacific Albacore (SPA) tuna allocation within the Exclusive Economic Zones (EEZ’s) of the Pacific Islands Forum Fisheries Agency (FFA) members. This breakthrough emanates after almost two decades of negotiations, representing a historic progression in regional fisheries cooperation. Although the SPA stock remains healthy, declining catch rates have affected the economic viability of this fishery especially for the PI domestic fleets. This agreement ensures management decisions consider stock health and economic viability alike of the southern long line fishery
- PAPUA
NEW
GUINEA** **SEAFOOD HUB LAUNCHED IN CHINA**
The National Fisheries Authority (NFA) of Papua New Guinea (PNG) has signed a Memorandum of Understanding (MoU) with the Guangzhou Aquatic Products Chamber of Commerce for the direct export of PNG’s seafood. This cooperation builds on a 2019 Trade Protocol Agreement (TPA) signed in Apia Samoa, during the 3rd Pacific Islands Fisheries Development and Cooperations forum enabling PNG direct market access to China after years of exporting via third party countries.

COLD STORAGE HOLDINGS IN JAPAN, (in MT)						
		<u>30.4.2025</u>	<u>31.3.2025</u>	<u>30.4.2024</u>	<u>% change month ago</u>	<u>% change year ago</u>
I	Total Fishery Product	773 234	748 750	778 844	+3.27	-0.72
	1. Total frozen products	650 510	629 974	655 315	+3.26	-0.73
	2. Total salted products	46 266	44 572	47 399	+3.80	-2.39
II	Frozen products by species					
1	Tuna	54 242	53 417	55 599	+1.54	-2.44
	1.1 Albacore	3 054	3 333	3 528	-8.37	-13.44
	1.2 Bigeye	9 772	9 385	10 354	+4.12	-5.62
	1.3 Yellowfin	10 388	11 524	12 460	-9.86	-16.63
	1.4 Bluefin	4 308	3 792	3 508	+13.61	+22.81
	1.5 S. Bluefin	2 440	2 678	2 189	-8.89	+11.47
	1.6 Skipjack	20 761	19 309	20 335	+7.52	+2.09
	1.7 Other tuna	3 519	3 396	3 225	+3.62	+9.12
2	Swordfish	2 024	2 041	1 636	-0.83	+23.72
3	Salmon	70 269	72 035	75 350	-2.45	-6.74
4	Trout	8 578	9 418	14 290	-8.92	-39.97
5	Sardines	59 221	51 828	56 196	+14.26	+5.38
6	Horse mackerel	15 380	15,150	15 875	+1.52	-3.12
7	Chub mackerel	70 930	71 138	74 444	-0.29	-4.72
8	Flatfish	7 932	7 990	7 746	-0.73	+2.40
9	Shrimp & prawn	48 539	48 670	44 820	-0.27	+8.30
10	Cuttlefish & squid	32 461	33 808	36 043	-3.98	-9.94
11	Octopus	11 755	12 313	9 218	-4.53	+27.52
12	Surimi (pollack)	30 008	28 314	32 222	+5.98	-6.87
13	Other surimi	19 318	19 405	17 256	-0.45	+11.95

SYMBOLS

+	marks higher prices since the last report;	CFR	Cost and Freight	HOSO	Head-on, Shell-on	PUD	Peeled, Undeined
-	marks lower prices since the last report;	DDP	Delivery Duty Paid	IQF	Individually Quick Frozen	PVN/ KKD	Poovalan-karikkady
=	marks updated but unchanged prices	FOB	Freight on Board	IWP	Individual Poly-wrapped	SKJ	Skipjack Tuna
Dash (-)	No available price	G&G	Gilled & Gutted	P&D	Peeled & Deveined	Sknls	Skinless
Bold print	New price	HLSO	Headless shell-on	PBO	Pin-bone Out		
Bnls	Boneless	H&G	Headed & Gutted	PTO	Peeled & Deveined, Tail on		

CURRENCY RATES

Exchange rates per 1 US\$ as of 15/7/2025

JPY	(Japan)	147.44	NZ\$	(N Zealand)	1.67
INR	(India)	85.89	CNY	(China)	7.17
NOK	(Norway)	10.13	IDR	(Indonesia)	16235.90
CAS	(Canada)	1.37	AUS	(Australia)	1.52
MYR	(Malaysia)	4.25	EUR	(EU)	0.86
SG\$	(Singapore)	1.28	THB	(Thailand)	32.43
HK\$	(Hong Kong)	7.85	PHP	(Philippines)	56.47
GB£	(U Kingdom)	0.74	RUB	(Russia)	77.98

LIVE, FRESH AND CHILLED FISH
INFOFISH Trade News, No. 7/2025
28 July 2025

United States

In the first quarter of 2025, the U.S. imported 59 381 MT of fresh or chilled fish; a slight 0.1% decline from 2024 and 4.4% below the 2022 peak, reflecting a stable yet evolving market shaped by shifting species dynamics.

Atlantic salmon imports continued to decline, likely influenced by diversification efforts and sustainability considerations. In contrast, tilapia saw strong year-on-year growth of 27%, driven by its affordability, while sea bass imports surged by 76.9% since 2021, reflecting recovery in the premium dining sector. Yellowfin tuna experienced a modest rebound after a dip in 2024, whereas the broader fresh fish category declined by 7.8%, potentially due to reduced species diversity or reclassification. These trends occurred amid increasing Asian-sourced imports, a growing divide between high-value and budget-friendly species, and a market increasingly shaped by seasonal demand patterns, tariff shifts, and changing consumer preferences.

USA IMPORTS OF FRESH FISH, JANUARY-MARCH 2021-2025, MT						
HS Code	By Species	2021	2022	2023	2024	2025
030214	fresh or chilled Atlantic salmon	33 219	31 925	29 582	31 952	30 590
030289	fresh or chilled fish (others)	8 854	9 628	9 816	9 515	8 776
030284	fresh or chilled sea bass	1 939	2 677	2 987	3 272	3 431
030232	fresh or chilled yellowfin tunas	3 151	3 164	3 333	3 078	3 220
030271	fresh or chilled tilapia	1 354	1 474	1 432	1 534	1 947
0302	Total fish, fresh or chilled (excl. fish fillets and other fish meat of heading 0304)	58 646	59 739	57 208	59 435	59 381

Source: Global Trade Tracker

INFOFISH Trade News, No. 7/2025
28 July 2025

**LIVE, FRESH, CHILLED FISH &
SEAFOOD**

1US\$ = MYR 4.25
1US\$ = HK\$ 7.85

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
FRESH/CHILLED					
<i>Vannamei,</i>	Frozen thawed, chilled head-on 30-40 pc/kg 60-70 pc/kg	MYR 30.00-45.00 7.06-10.59 MYR 27.99 - 6.59		Retail trade, Kuala Lumpur, Malaysia	Imported, SE Asia
Black tiger, head-on	Fresh/Chilled 30-40 pc/kg	MYR 50.00 - 11.76			
BLUE SWIMMING CRAB	Fresh, chilled	-			
SQUID	Fresh, chilled	MYR 40.00 - 9.41			
ATLANTIC SALMON & TROUT	Atlantic salmon, fillets, fresh	2-3 lb/pc	5.95-6.20/lb -	Wholesale NE, USA	Europe
		3-4 lb/pc	6.10-6.35/lb -		
		Coho, steaks-cut, processed from frozen/thawed salmon	2-3 lb/pc	5.20-5.35/lb -	Wholesale Miami, USA
	3-4 lb/pc		5.30-5.45/lb -		
	4-5 lb/pc		5.40-5.55/lb -		
		Salmon head, 600 gm/pc	MYR 42.00-60.00 - 9.88-14.12	Retail trade, Kuala Lumpur, Malaysia	Chile
		MYR 30.00 = 7.06			
TROUT	Fresh, air-flown, Steak-cut	MYR 65.00 + 15.29			
					Norway

INFOFISH Trade News, No. 7/2025 28 July 2025			LIVE, FRESH, CHILLED FISH & SEAFOOD		1US\$ = MYR 4.25 1US\$ = HK\$ 7.85	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN	
SWORDFISH	H&G, chilled (air-flown)	100 lb/pc and up 50-99 lb/pc	- -	Wholesale East Coast, USA	South America	
GROUPE <i>Epinephelus spp</i>	Whole, medium	9.33 +		Wholesale Rio de Janeiro	Brazil	
MUD GROUPE	Whole, fresh	HK\$ 90.75 - 140.25	= 11.56-17.87	Wholesale Hong Kong	Hong Kong	
BROWN SPOTTED GROUPE <i>E. coioides</i>	Whole, fresh/chilled	MYR 25.65	- 6.04	Wholesale Penang, Malaysia	Thailand	
RED GROUPE (Pacific)	Whole, gutted, chilled	7.50-7.95/lb +		fob Southeast, USA	Central America	
YELLOW CROAKER	Whole, fresh	HK\$ 36.00-108.90	= 4.59-13.87	Wholesale Hong Kong	Southeast Asia/ China	
MANGROVE SNAPPER	Whole, fresh/chilled	MYR 33.11	- 7.79	Wholesale Penang, Malaysia	Thailand/ Indonesia	
LANE SNAPPER <i>Lutjanus guttatus</i>	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	5.95-6.25/lb + 5.95-6.25/lb +		fob Southeast, USA	South America	
YELLOWTAIL SNAPPER <i>Lutjanus argentiventis</i>	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	5.75-6.00/lb + 5.95-6.50/lb +				
SILK SNAPPER	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	6.25-6.75/lb + 5.95-6.50/lb +				
SEA PERCH <i>Lateolabrax japonicas</i>	Whole, fresh	HK\$ 66.00-102.30	+ 8.41-13.03	Wholesale Hong Kong	China/ Hong Kong	
THREADFIN BREAM	Whole, fresh/chilled, small	MYR 11.24	+ 2.64	Wholesale Kuala Lumpur, Malaysia	Malaysia	
DOLPHIN FISH <i>(mahi mahi)</i>	Fillets	4.82-5.04 +		Wholesale Mexico	Mexico	
	H&G, chilled (air-flown)	10-15 lb/pc 15 lb/pc and up	8.85-9.25/lb + 8.95-9.50/lb +	fob Southeast, USA	South America	
WHITE POMFRET	Whole, Medium fresh/chilled	MYR 35.30	+ 8.31	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia	
	Whole, fresh/chilled	HK\$ 90.00-168.00	= 11.46-21.40	Wholesale Hong Kong	Local & Imported	
BLACK POMFRET	Whole, fresh/chilled	MYR 22.64	+ 5.33	Wholesale Penang, Malaysia	Thailand	
		HK\$ 28.00-92.40	+ 3.57-11.77	Wholesale Hong Kong	Hong Kong/ China	
CHINESE POMFRET	Whole, fresh	HK\$ 726.00-792	- 92.48-100.89			
BOMBAY DUCK	Whole, fresh	HK\$ 20.00-82.50	+ 2.55-10.51			
SPANISH MACKEREL	Whole, fresh/chilled, 3-4 kg/pc	MYR 50.00-60.00	- 11.76-14.12	Retail trade, Kuala Lumpur, Malaysia	India/Indonesia	
	Steak-cut, fresh/chilled	MYR 60.00	- 14.12		South and Southeast Asia	
INDIAN MACKEREL	Frozen, thawed	MYR 25.00	= 5.88			

INFOFISH <i>Trade News</i> , No. 7/2025 28 July 2025		LIVE, FRESH, CHILLED FISH & SEAFOOD		1US\$ = MYR 4.24 1US\$ = HK\$ 7.85	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
INDIAN MACKEREL	Whole, fresh/chilled	MYR 11.68 - 2.75		Wholesale Penang, Malaysia	Thailand/ Indonesia
SCAD MACKEREL	Whole, fresh	HK\$ 36.00-115.50 + 4.59-14.71		Wholesale Hong Kong	Hong Kong/ China
		MYR 24.00 = 5.65		Retail trade, Kuala Lumpur Malaysia	India/Pakistan/ Malaysia
FISH HEAD	Fish head, chilled, all types	MYR 25.00 = 5.88			India/Pakistan
MANGROVE SNAPPERS	Fresh/chilled, Whole, 3-4 kg/pc	MYR 50.00 = 11.76			South and Southeast Asia (India, Malaysia/ Indonesia/ Thailand)
SEABREAM	Fresh/Chilled	MYR 11.00 - 2.59			Malaysia
CROAKER	Whole, fresh	MYR 10.00-18.00 + 2.35-4.24		Wholesale Penang, Malaysia	Thailand
HARDTAIL SCAD	Whole, fresh	MYR 8.31 - 1.96			
HAIR TAIL (Ribbon Fish)	Whole, fresh	HK\$ 30.00-82.50 = 3.82-10.51		Wholesale Hong Kong	Southeast Asia
TILAPIA	Fillet, chilled, boneless, skinless	3-5 oz/pc 4.15-4.35/lb = 5-7 oz/pc 4.15-4.35/lb = 7-9 oz/pc 4.15-4.35/lb =		Wholesale Miami, USA	Latin America
WHITE POMFRET (small)	Frozen, frozen- thawed, 50-60 gm/pc	MYR 10.00	2.35	Retail trade, Kuala Lumpur, Malaysia	Malaysia
GOLDEN POMFRET (farmed)	Whole, whole, thawed/chilled	MYR 30.00	7.06		China
BLACK POMFRET		MYR 20.00 + 4.71	South and Southeast Asia (India, Malaysia/ Indonesia/ Thailand)		
SARDINE		MYR 16.90 + 3.98			
ASIAN SEABASS (farmed)	Whole, fresh/chilled, 400/600 gm/pc	MYR 14.00 - 3.29			
BLACK TILAPIA (farmed)	Whole, fresh, 200-400 gm/pc	MYR 10.00 = 2.35		Malaysia	
PINK / RED TILAPIA (farmed)	Whole, fresh, 300-500 gm/pc	MYR 14.00 + 3.29			
PANGASIUS (farmed)	Whole, fresh	MYR 10.00 = 2.35			
CHANNEL CATFISH	Fillet, fresh	3-5 oz/pc 5.50-5.90/lb + 5-7 oz/pc 5.60-5.90/lb +		Wholesale NY, USA	USA
CONGER EEL	Whole, fresh	HK\$ 39.00-105.60 + 4.97-13.45		Wholesale Hong Kong	Hong Kong/ China
LIVE					
BROWN SPOTTED GROUPE	Live	HK\$ 110-297 = 14.01-37.83		Wholesale, Hong Kong	Southeast Asia
GREEN GROUPE	Live	HK\$ 116-260 = 14.78-33.12			
LEOPARD CORAL GROUPE	Live	HK\$ 220-660 + 28.03-84.08			
BROWN MARBLED GROUPE	Live	HK\$ 180-396 = 22.93-50.45			
RED GROUPE	Live	HK\$ 1485-1980 = 189.17-252.23			
MANGROVE SNAPPER	Live	HK\$ 59-130 = 7.52-16.56			
MALABAR RED SNAPPER	Live	HK\$ 42-130 - 5.35-16.56			
RUSELL SNAPPER	Live	HK\$ 105-231 = 13.38-29.43			
POMPANO	Live	HK\$ 40-100 + 5.10-12.74			

FROZEN FISH & FILLETS
INFOFISH Trade News, No. 7/2025
28 July 2025

In the first quarter of 2025, global tilapia imports reached a five-year high of 149 091 MT, up 26.8% from 2024, driven by strong growth in frozen fillets and whole frozen tilapia, reflecting a continued global preference for frozen forms due to cost, shelf life, and distribution advantages.

The United States (54 309 MT) and Mexico (39 291 MT) remained the leading importers, with notable increases in demand from Côte d'Ivoire, Colombia, and Costa Rica. U.S. tilapia imports alone rose by 33.2%, the highest in five years, with frozen products accounting for 87% of the volume. This surge, supported by Asian suppliers and inflation-driven demand for affordable proteins, reinforces tilapia's position as a key low-cost seafood option, with strong potential for growth in private-label frozen products, institutional supply, and ready-to-cook meal solutions.

WORLD IMPORTS OF TILAPIA (ALL PRODUCT TYPES), JAN-MARCH 2021-2025, IN QUANTITY						
HS Code	Description	2021	2022	2023	2024	2025
030461	frozen fillets of tilapia	72 033	72 387	58 363	62 545	83 549
030323	frozen tilapia	54 109	50 549	40 225	45 686	56 320
030431	fresh or chilled fillets of tilapia	7 490	7 752	7 506	6 542	6 539
030271	fresh or chilled tilapia	3 220	2 872	2 639	2 782	2 682
	Total	136 852	133 561	108 733	117 554	149 091

Source: Global Trade Tracker

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28 July 2025

FROZEN FISH & FILLETS

1US\$ = MYR 4.25

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Farmed, portions 4 oz/pc 7.00-7.25/lb =	6 oz/pc	7.75-8.00/lb =	fob Miami, USA	Chile
	Farmed, fillet, PBO 2/3 lbs/pc 5.20-5.40/lb -	8 oz/pc	7.85-8.10/lb =		
COD	Farmed, fillet, PBO 2/3 lbs/pc 5.20-5.40/lb -	3/4 lbs/pc	5.30-5.50/lb -	Ex-warehouse NY, USA	China
		4/5 lbs/pc	5.40-5.60/lb -		
HADDOCK	Tails, Bnls/Sknls, IQF	3-6 oz/pc	6.05-6.30/lb =	Ex-warehouse NY, USA	China
	Loins, Bnls/Sknls, IQF	3-8 oz/pc	7.20-7.45/lb +		
	Fillet, IQF 4/8 oz/pc 6.15-6.30/lb +	8/16 oz/pc	6.15-6.30/lb +		
FLOUNDER	Fillet, IQF, 10 lb pack 3 oz/pc 3.50-3.70/lb =	10/12 oz/pc	6.00-6.15/lb +	Ex-warehouse NY, USA	China
	4 oz/pc 3.60-3.80/lb =	12 oz/pc up	6.00-6.15/lb +		
ALASKA POLLACK	Fillet, 10 lbs pack, boneless, IQF 2/4 oz/pc 2.15-2.35/lb +	5 oz/pc	3.85-4.05/lb =		
		6 oz/pc	3.90-4.10/lb +		
CHILEAN SEABASS	Fillet, 10 lbs pack, boneless, IQF 2/4 oz/pc 2.15-2.35/lb +	4/6 oz/pc	2.35-2.50/lb +		Chile
		6/8 oz/pc	2.35-2.50/lb +		
	Portions 6 oz/pc 24.00-24.50/lb +	8 oz/pc	24.00-24.50/lb +		
	Whole, skin-on, H&G, boxed	10 oz/pc	24.00-24.50/lb +		
		6/8 oz/pc	17.50-17.95/lb =		
		8/10 oz/pc	17.50-17.95/lb =		

INFOFISH Trade News, No. 7/2025 28 July 2025		FROZEN FISH & FILLETS		1US\$ = MYR 4.25	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
DOLPHIN FISH (<i>mahi-mahi</i>)	Portions, boneless, skinless 4 oz/pc 6.35-6.50/lb =	6 oz/pc 7.95-8.50/lb =	8 oz/pc 8.50-8.75/lb +	Ex-warehouse, New York, USA	Peru
OCEAN PERCH	Fillet, Skin-on/Boneless	4/6 pc/oz 3.20-3.45/lb +	6/8 pc/oz 3.20-3.45/lb +	Ex-warehouse NY, USA	China
SABA MACKEREL	Whole, frozen, 430 gm/pc	MYR 25.00 =	5.88	Retail trade, Kuala Lumpur, Malaysia	Norway
	Frozen fillet	MYR 45.00 =	10.59		
HORSE MACKEREL	Whole, frozen, thawed	MYR 11.00 +	2.59		
SARDINE	Whole, frozen	MYR 17.00 =	4.00		
TILAPIA (farmed)	Frozen, fillet	MYR 25.00 =	5.88	Wholesale Mexico	China
	Fillet	8/10 kg 4.75 +			Mexico
	Fillet, IQF (no moisture added) 3/5 oz/pc 3.20-3.40/lb =	5/7 oz/pc 3.25-3.40/lb =	7/9 oz/pc 3.25-3.50/lb =	Ex-warehouse, New York, USA	China
	Whole, round, IQF, 10 kg pack, 7-10% compensated glaze	800/1000 pc/kg 1.70 1000/1500 pc/kg 1.90 1500/2000 pc/kg 2.20		cfr UAE	India
PANGASIUS CATFISH (farmed)	Fillet, skinless, IQF, 20% glaze	170/220 gm/pc 2.70 +		cfr Belgium	Vietnam
	Fillet, IQF	3.70 -		cfr USA	
	Striped (<i>Swai</i>), fillets, skinless, boneless	3/5 oz/pc 1.90-2.10/lb = 5/7 oz/pc 1.90-2.10/lb = 9/11 oz/pc 1.90-2.10/lb =		Ex-warehouse, New York, USA	China
	Steaks, frozen, 20-30 g/pc	MYR 16.00 =	3.76	Retail trade, Kuala Lumpur, Malaysia	Vietnam
	Skewer, frozen	MYR 45.00 =	10.59		
	Eggs, IQF, 1 x 8/2 x 9 kg, 100% net weight	Small 9.00 Medium 10.00 Large 11.00		cfr United Kingdom	India
CHANNEL CATFISH <i>Ictalurus sp</i>	Fillet, skinless, boneless	3/5 oz/pc 3.80-3.95/lb +	5/7 oz/pc 3.80-4.00/lb +	Ex-warehouse, New York, USA	China
		3/5 oz/pc 5.40-5.85/lb +	5/7 oz/pc 5.65-5.95/lb +		USA

CHILLED & FROZEN TUNA
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Japan

The post Golden-week demand for fresh and frozen tuna in Japan seafood business (*sashimi* and others) remained stable throughout June and July, particularly within the restaurant and catering sectors. This steady trend was largely supported by the continued influx of foreign tourists during this period.

According to the Japan National Tourism Organization, the country received 21.5 million foreign visitors during January-June 2025, which is much higher than the forecast of 17.78 million for this period. Most of the tourists were from the Southeast Asia and Far East regions, namely the Republic of Korea (4.8 million), China (+ 53.5 percent at 4.7 million), and Taiwan (3.3 million).

This stable trend was expected to continue into the second half of the year, supported by increased tourist arrivals from July to October. However, the recent 8.8-magnitude earthquake off Russia's Far Eastern Kamchatka coast, which triggered tsunami warnings in Japan, may lead to potential disruptions in the overall catering and foodservice industry.

Another factor impacting domestic consumers in Japan is the price increase of 2,000 food items starting in July 2025. According to private research firm Teikoku Databank, prices for over 200 products in Japanese supermarkets - particularly processed foods such as pre-cooked rice, pasta sauces, and others are also set to rise.

During the first half of 2025, Japan imported 148 904 MT of fresh and frozen tuna in which 60-70 % was the higher value tuna species. Total imports of fresh and frozen tuna increased by 13% year-on-year.

Japan: Imports of fresh and frozen tuna, January-June 2021-2025, in MT					
Product group	January-June				
	2021	2022	2023	2024	2025
Tuna - fresh	3 976	2 241	2 361	1 905	1 728
Tuna - frozen	94 080	93 192	98 479	94 886	109 371
Tuna - frozen fillets	36 358	32 674	28 154	34 815	37 805
Total Fresh and Frozen	134 414	128 107	128 994	131 606	148 904

Source: Japan Customs

Toyosu Fish Market

In June, total landings of fresh and frozen tuna in the auction market were 2 953 MT in comparison with 3 659 MT in May. Supplies of frozen bigeye and yellowfin in the market decreased considerably during this period.

USA

Consumer demand in the U.S. non-canned tuna market remained steady, with year-on-year imports of fresh and frozen whole dressed and fillet products rising 18% to 46,174 MT in the first five months of 2025.

China

Demand for high-value, non-canned tuna remains strong in China, particularly among the large Japanese restaurant chains, with increased interest in both fresh air-flown tuna and frozen tuna fillets. Fresh tuna imports rose by 35% in the first half of 2025, reaching 693 MT. Atlantic bluefin tuna, primarily sourced from the Mediterranean, accounted for the majority at 573 MT, followed by Southern bluefin tuna from Australia at 109 MT. With the recent lifting of restrictions on seafood imports from Japan, further growth in supply from these sources is anticipated in the coming months.

China: Fresh And Frozen Tuna Imports, January-June 2021-2025					
Product group	January-June				
	2021	2022	2023	2024	2025
Tuna - frozen	15 008	279	17 434	55 777	22 909
Tuna - fresh	337	459	751	513	693
Tuna - frozen fillets	146	73	330	157	434
Total	15 491	811	18 515	56 447	24 036
<i>Source: Global Trade Tracker</i>					

Raw Materials for Canning and Other Uses

In Thailand, overall imports of whole frozen tuna for reprocessing were 25% lower than last year's January-June, associated with large shortfall in frozen skipjack imports; frozen yellowfin and albacore imports increased during this period year-on-year. Thai tuna packers also continue replacing whole frozen tuna with semi-processed cooked loins to produce end products. During January-June 2025, cooked loin imports in Thailand reached 39 479 MT -- a 16% increase year-on-year with China, Indonesia and Viet Nam as the main suppliers.

Thailand: Half-yearly Imports of frozen tuna for reprocessing ,2021-2025, in MT						
HS Codes	Description	January-June				
		2021	2022	2023	2024	2025
030343	frozen skipjack	290 947	283 895	263 003	365 089	272 467
030342	frozen yellowfin	52 955	60 713	46 132	49 777	75 499
030341	frozen albacore	23 765	16 104	17 010	14 432	18 281
030344	frozen bigeye	20 839	15 033	14 317	9 233	9 605
030349	frozen tunas, others	772	743	1 210	1 681	1 371
	Total imports of whole frozen tuna	389 278	376 488	341 672	440 212	377 223
160414	Cooked frozen loins	19 799	340 307	27 346	34 031	39 479
<i>Source: Global Trade Tracker</i>						

Outlook

Overall tuna catches in the Western and Central Pacific Ocean are expected to remain low through September due to the three-month FAD fishing closure that began in July. This is likely to keep tuna prices firm in the coming months.

In Japan, the recent earthquake that struck the Pacific region in July may dampen foreign tourist arrivals, falling short of earlier projections. This may affect restaurant operators who had already stocked up in anticipation of strong demand during the July–August holiday season.

INFOFISH Trade News, No. 7/2025 28 July 2025				FRESH/CHILLED & FROZEN TUNA		1US\$ = JPY 147.44
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In ¥/kg US\$/mt		PRICE REFERENCE & MARKET AREA	ORIGIN	
FRESH AND FROZEN TUNA: <i>SASHIMI</i> AND <i>NON-SASHIMI</i> GRADE						
BLUEFIN <i>Thunnus thynnus</i>	Fresh	¥ 2160-2376	14650-16115/mt	Auction Toyosu Market,	Imported	
		¥ 1944-5400	13185-36625/mt	Tokyo, Japan	Aomori, Japan	
		¥ 1620-11880 -	10988-80575/mt		Japan	
	G&G, frozen	¥ 2052-4968 -	13918-33695/mt		Imported	
SOUTHERN BLUEFIN <i>Thunnus maccoyii</i>	Fresh	-			Imported	
	G&G, frozen	¥864-5400 +	5860-36625/mt			
BIGEYE <i>Thunnus obesus</i>	Fresh	-			Imported	
	G&G, frozen	¥810-2484 +	5494-16848/mt			
YELLOWFIN <i>Thunnus albacares</i>	Fresh	-			Tokyo, Japan	
	G&G, frozen	¥810-1836 +	5494-12453/mt		Imported	
	Loins, (cleaned), IQF, CO treated, vacuum packed	5-8 lb/pc	4.85-5.05/lb +	Wholesale New York, USA	Asia	
		8 lb/pc and up	4.85-5.05/lb +			
		Steaks (CO treated), frozen	4 oz			4.20-4.35/lb +
		6 oz	4.75-5.10/lb =			
8 oz	4.95-5.25/lb =					
FROZEN TUNA FOR CANNING AND FURTHER PROCESSING						
YELLOWFIN <i>Thunnus albacares</i>	Round, 10 kg & up/pc	¥ 332 -	2252/mt	Auction Yaizu Market, Japan	(Deepsea P/S)	
	Round,		2530/mt +	fob Seychelles	Indian Ocean	
	Whole 2 kg & up/pc		1500	cfr Bangkok, Thailand	India	
	Pre-cooked tuna loins & double cleaned		8800/mt =	cfr Europe	India	
SKIPJACK <i>Euthynus pelamis</i>	Round, 1.8 kg/pc and up	¥ 225 -	1526/mt	Auction Yaizu Market, Japan	S W Pacific (Purse seiner)	
	Whole		1500/mt =	cfr Bangkok, Thailand	Western Pacific	
	Round		2450/mt +	fob Seychelles	Indian Ocean	
				1600/mt =	Ex-vessel Ecuador	Eastern Pacific
	Precooked loins			6500/mt =	cfr Europe	India
ALBACORE <i>Thunnus alalunga</i>	Round, 10 kg/pc and up	¥ 302 -	2048/mt	Wholesale Yaizu, Japan	Pacific Ocean	

SHRIMP

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International trade

The global shrimp trade has grown increasingly vulnerable due to the threat of high tariffs in the U.S. market, particularly affecting products of Asian origin. US shrimp imports increased significantly in June from most sources to avoid high tariff from July (as announced earlier). Imports also increased in the Asia Far East and in Europe during the first half of 2025. Nonetheless, the top market, China, continues to import less and export more, supported by increased production of farmed shrimp in the country.

As of January-May 2025, shrimp exports increased from most sources. In Southeast Asia's producing countries, local demand for shrimp also remains stable at attractive prices.

While European demand for shrimp remains sluggish with high inventories, US purchases have had a stabilizing effect on global shrimp prices during the first half of 2025.

World: Estimated shrimp exports, January-May 2021-2025, in MT						
Exports	2021	2022	2023	2024	2025	% change
Ecuador	318 552	424 059	500 203	513 111	594 467	+16.57
India	256 369	258 156	259 942	271 192	304 289	+12.17
Viet Nam	112 499	138 507	99 462	115 234	114 884	-0.86
Indonesia	101 647	103 761	93 126	82 093	95 874	+15.85
China	69 068	57 535	57 455	65 020	78 609	+20.00
Thailand	58 291	57 724	51 055	56 035	49 397	-12.50
Argentina	44 917	35 810	49 255	41 638	39 303	-4.87
Denmark	36 907	45 327	36 782	39 514	30 840	-23.07
Malaysia	19 970	14 381	15 715	13 049	14827	+7.70
Total including others	1 275 571	1 383 340	1 445 791	1 458 881	1 538 092	+5.52

Source: Global Trade Tracker

China

Seasonal production of farmed *vannamei* shrimp has been stable in China during the second quarter of the year supported by good domestic demand during the summer holiday months of June-July.

Monthly imports of shrimp in June 2025 increased by 9.69% at 91 811 MT in comparison with May 2025 as imports of cold-water shrimp increased from Canada, Argentina and Greenland. Nonetheless cumulative imports during January-June 2025 were 2.81% lower year-on year. Shrimp exports from the top suppliers Ecuador, India, Thailand to China were also lower compared to the same period last year.

China: Shrimp imports during January-June 2021-2025, in mt						
Origin	2021	2022	2023	2024	2025	% change 2025/2024
Ecuador	173 999	222 755	362 295	331 045	319 952	-3.35
India	46 360	46 446	60 629	66 267	61 797	-6.75
Canada	8 811	13 547	17 690	13 991	15 369	+9.85
Thailand	10 567	8 993	14 719	13 186	12 647	-4.09
Argentina	4 841	4 781	17 698	8 629	11 359	31.64
Viet Nam	13 396	22 009	10 495	8 511	8 859	4.09
Greenland	3 883	11 216	8 632	9 301	8 639	-7.12
Venezuela	1 148	1 505	3 414	3 776	6 192	63.98
Indonesia	3 172	5 235	8 425	4 085	5 025	23.01
Myanmar	593	3 263	5 295	2 580	4 046	56.82
Saudi Arabia	4 446	4 896	9 020	7 426	2 963	-60.10
Russian Federation	2 341	1 723	3 386	2 373	2 722	14.71
Norway	123	63	59	190	1 986	945.26
Malaysia	10 600	2 918	3 220	2 009	1 783	-11.25
Pakistan	1 438	1 923	1 904	1 344	1 573	17.04
Total including others	294 274	369 779	544 598	483 175	469 596	-2.81

Source: China Customs

USA

Shrimp traders in the United States increased purchasing activity in June to get ahead of potential changes in the national tariff policy. This move reflects uncertainty surrounding import duties, especially for Asian-origin products. For Indian shrimp, the tariff was at 10% till July. The revised tariff of 25% will be effective from 1 August 2025.

During January-May 2025, cumulative shrimp imports in the USA were 11.43% higher at 341 448 MT. Nearly 50% (167 903 MT) of these was semi-processed raw frozen peeled shrimp, supplied by India, Ecuador, Indonesia, Viet Nam and others. Processed shrimp accounted for 22% (76,748 MT) of total imports, making the U.S. the top importer by value, while China led in terms of import volume.

USA: Shrimp imports during January-May 2021-2025, in MT						
Origin	January-May					5 Change 2025/2024
	2021	2022	2023	2024	2025	
India	118 201	120 506	106 060	111 037	133 447	+19.81
Ecuador	67 794	82 948	81 683	93 631	95 419	+2.15
Indonesia	75 310	85 386	64 271	53 042	57 740	+7.55
Viet-Nam	24 482	29 768	17 547	20 443	21 158	+5.0
Thailand	13 369	16 449	8 894	8 649	10 515	+25.00
Argentina	6 601	8 316	5 552	5 856	7 880	+34.48
Mexico	8 608	9 263	7 405	6 191	7 128	+16.39
Saudi Arabia	649	186	573	699	1 272	+71.42
Peru	2 617	2 163	836	818	1 218	+71.42
Canada	560	535	702	662	1 102	+83.33
China	3 024	2 556	1 730	1 273	973	-25.00
Bangladesh	1 094	1 218	842	391	629	+81.78
Total Imports Including Others	327 903	363 476	299 428	306 478	341 448	+11.43

Source: US Census

European Union

Shrimp imports in the European Union improved marginally during the second quarter of 2025 as marketers procured supplies in preparation of the high consumption period (June-August). January-May 2025 imports were 329 256 MT in comparison with 325 744 MT imported a year ago.

There were increased imports in Spain, France, Germany, Portugal, and Greece but declined in the Netherlands, Italy, Denmark and Poland. Imports in the Eastern European region also remained subdued, impacted by the ongoing Russia-Ukraine war.

Asia/Pacific

Japan ranks as the second-largest import market of shrimp in the Asia-Pacific region after China. In anticipation of the summer holiday season and a surge in foreign tourist arrivals this year, Japan imported nearly 100,000 MT of shrimp between January and June—marking its highest mid-year volume in five years. The top suppliers that benefited from this development were Viet Nam, India, Indonesia, Thailand and Ecuador. However, due to the earthquake in the Far East Russia and the resulting tsunami threat to Japan, the number of foreign tourists is expected to fall short of earlier forecasts in the near term. This is likely to lead to inventory build-up in the market, subsequently slowing import demand in the second half of the year.

Other key markets in the Asia Far East and Near East include the Republic of Korea, Malaysia, Taiwan, Hong Kong and Singapore. Shrimp imports in these markets increased during the first half of 2025 to meet demand from the retail and foodservice sectors.

Demand for raw frozen shrimp for export processing also increased this year in Viet Nam and Thailand in favour of exports in India and Ecuador. This trend is likely to continue during the second half of 2025.

Outlook

Production of farmed shrimp in Asia is approaching the seasonal peak during August, September and October. However, the high tariff barriers in the USA and declining imports from China pose significant challenges - particularly for South Asian producers with limited domestic market opportunities. The seasonal increase in supply is also expected to exert downward pressure on shrimp prices.

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SHRIMP PRICES

SHRIMP PRODUCT FORMS	GRADING & INDICATIVE PRICE in US\$/kg if not otherwise stated				PRICE REFERENCE & MARKET AREA	ORIGIN
FROZEN						
<i>Vannamei</i> , HOSO (count/kg)	20/30	3.50/lb =	50/60	2.90/lb =	Ex-warehouse New York, USA	Latin America
	30/40	3.30/lb =	60/70	2.80/lb =		
	40/50	3.10/lb =	70/80	2.65/lb =		
<i>Vannamei</i> , HOSO, semi -IQF	60 pcs			4.60 -	cfr South Korea	Vietnam
<i>Vannamei</i> , HLSO, IQF, 10 kg pack, 30% glaze, block frozen	8/12	7.20/lb	21/25	5.15/lb	cfr Spain	India
	13/15	6.30/lb	26/30	5.00/lb		
	16/20	5.75/lb				
<i>Vannamei</i> , HLSO, IQF, 6 x 1.8 kg, Duplex pack, 100% net weight	16/20	8.85	26/30	7.95	cfr Sweden	India
<i>Vannamei</i> , HLSO, IQF, G1 Quality 6 x 2 kg pack, 100% net weight	111/130	4.40	151/200	4.00	cfr China	India
	131/150	4.20				
<i>Vannamei</i> , HLSO, IQF, G2 Quality, 6 x 2 kg pack, 100% net weight	41/50	5.30	91/110	4.20	cfr China	India
	51/60	4.80	111/130	4.00		
	61/70	4.50	131/150	3.80		
	71/90	4.40	151/200	3.50		
<i>Vannamei</i> , PD-cut, IQF, 10 x 1 kg, Bag with header, 7% glaze, block frozen	16/20	9.50	31/40	7.80	cfr Russia	India
	21/25	8.40	41/50	7.20		
	26/30	7.80				
<i>Vannamei</i> , PTO, IQF, 6 x 1.8 kg, 100% net weight	16/20	8.85	26/30	7.95	cfr Belgium	India
<i>Vannamei</i> , PD, 10 x 1 kg, 35% glaze, Block frozen	8/12	6.60	26/30	4.60	cfr Middle East	India
	11/15	5.90	31/40	4.30		
	16/20	5.30	41/50	4.10		
	21/25	4.95	51/60	4.00		
<i>Vannamei</i> , PD, IQF, 5 x 2 lb, Frozen block, STPP treated	21/25	4.10	41/50	3.35	DDP Los Angeles	India
	26/30	3.95	51/60	3.25		
	31/40	3.65				
<i>Vannamei</i> , PTO, IQF, 10 kg pack, 30% glaze, block frozen	8/12	7.65	21/25	5.90	cfr Spain	India
	13/15	7.35	26/30	5.60		
	16/20	6.20				
Black tiger, HOSO, semi IQF, 10 x 1 kg, 25% glaze	13/15	7.30	16/20	6.50	cfr Europe	India
Black tiger, HLSO, easy peel, IQF 10 kg bag with header, 25% glaze, block frozen	8/12	11.10	16/20	9.10	cfr Europe	India
	13/15	10.40				

SHRIMP PRODUCT FORMS	GRADING & INDICATIVE PRICE in US\$/kg if not otherwise stated				PRICE REFERENCE & MARKET AREA	ORIGIN
White (wild) HLSO, block frozen	Un/12	12.40/lb =	26/30	5.50/lb +	Ex-warehouse New York, USA	Gulf of Mexico
	Un/15	10.10/lb +	31/35	4.95/lb =		
	16/20	6.90/lb +	36/40	4.60/lb =		
	21/25	6.00/lb +	41/50	4.20/lb =		
	Un/10	11.90/lb +	16/20	6.10/lb -	Ex-warehouse New York, USA	Latin America
	Un/12	10.65/lb +	21/25	4.00/lb =		
	Un/15	8.75/lb =				
<i>Vannamei</i> , HLSO, block frozen	13/15	5.90/lb =	41/50	3.70/lb =	Ex-warehouse New York, USA	Latin America
	16/20	4.90/lb =	51/60	3.40/lb =		
	21/25	4.30/lb =	61/70	3.15/lb =		
	26/30	4.20/lb =	71/90	3.00/lb =		
	31/35	4.00/lb =	91/110	3.00/lb =		
	36/40	3.80/lb =				
<i>Vannamei</i> , HLSO, block frozen	8/12	8.05/lb +	31/35	4.25/lb -	Ex-warehouse New York, USA	Asia
	16/20	5.15/lb =	36/40	4.10/lb -		
	21/25	4.70/lb -	41/50	3.95/lb =		
	26/30	4.45/lb =				
<i>Vannamei</i> , HLSO, easy peel, IQF	8/12	7.15/lb +	31/40	4.35/lb =	Ex-warehouse New York, USA	Asia
	16/20	5.15/lb +	41/50	4.25/lb +		
	21/25	4.70/lb +	51/60	3.85/lb +		
	26/30	4.60/lb +				
Freshwater, (farmed) easy-peel, IQF, HLSO	2/4	16.25/lb +	6/8	12.80/lb +	Ex-warehouse New York, USA	Asia
	4/6	15.10/lb +	8/12	9.30/lb +		
Black tiger, HLSO, block frozen	4/6	12.20 =	31/40	6.70 -	cfr Japan	Vietnam
	6/8	11.10 =	41/50	6.30 -		
	8/12	10.10 =	51/60	5.50 -		
	13/15	9.10 =	61/70	5.30 -		
	16/20	8.30 +	71/90	5.20 =		
	21/25	7.60 =	91/120	4.60 -		
Black tiger, HLSO, block frozen	4/6	18.80/lb +	16/20	7.15/lb +	Ex-warehouse New York, USA	Asia
	6/8	14.95/lb +	21/25	6.50/lb +		
	8/12	9.00/lb +	26/30	6.00/lb +		
	13/15	7.80/lb +	31/40	5.45/lb +		
Black tiger, PTO	6/8	15.95 +	16/20	7.30 +	Ex-warehouse New York, USA	Asia
	8/12	9.70 +	21/25	6.10 +		
	13/15	8.30 +	26/30	5.50 +		
<i>Vannamei</i> , PTO	8/12	8.55 +	26/30	4.90 =	Ex-warehouse New York, USA	Asia
	13/15	6.60 +	31/40	4.70 +		
	16/20	5.65 +	41/50	4.35 +		
	21/25	5.15 =				
<i>Vannamei</i> , PTO	13/15	6.70 +	31/35	4.85 +	Ex-warehouse New York, USA	Ecuador
	16/20	5.80 +	31/40	4.65 +		
	21/25	5.25 +	41/50	4.35 +		
	26/30	5.00 +				
Black tiger, Peeled and deveined (PD)	21/25	5.75/lb =	31/40	4.95/lb =	Ex-warehouse New York, USA	Asia
	26/30	5.40/lb =				
<i>Vannamei</i> , PD	16/20	5.70/lb +	31/40	4.75/lb +	Ex-warehouse New York, USA	Ecuador
	21/25	5.25/lb +	41/50	4.50/lb +		
	26/30	5.00/lb +	51/60	4.35/lb +		
	31/35	4.85/lb +	61/70	4.30/lb +		
	16/20	5.80/lb +	51/60	4.35/lb +	Ex-warehouse New York, USA	Asia
	21/25	5.25/lb +	61/70	4.25/lb +		
	26/30	5.00/lb +	71/90	4.20/lb +		
	31/40	4.65/lb =	91/110	4.05/lb +		
	41/50	4.45/lb +	100/200	3.80/lb =		

SHRIMP PRODUCT FORMS	GRADING & INDICATIVE PRICE in US\$/kg if not otherwise stated				PRICE REFERENCE & MARKET AREA	ORIGIN
BLANCHED AND COOKED						
Black tiger, PTO, cooked	13/15	10.05/lb =	26/30	6.10/lb =	Ex-warehouse, New York, USA	Asia
	16/20	8.15/lb =	31/40	5.50/lb +		
	21/25	7.35/lb =	41/50	5.35/lb +		
	13/15	14.50 =	21/25	12.40 -	cfr USA	Vietnam
	16/20	13.40 -				
Vannamei, PTO - blanched, IQF, 20 x 1 lb, transparent bag with header, 37% glaze, block frozen	31/40	2.60/lb	61/70	1.90/lb	cfr Dominican Republic	India
	41/50	2.30/lb	71/90	1.82/lb		
	51/60	2.10/lb				
Vannamei, PD-cut, blanched, IQF, 10 x 1 kg, transparent bag with header, 35% glaze, block frozen	51/60	2.65/lb	91/110	2.20/lb	cfr Dominican Republic	India
	61/70	2.50/lb				
	71/90	2.30/lb				
Vannamei, PUD - blanched, IQF, 20 x 1 lb, printed bag, 28% glaze, block frozen	80/120	1.90/lb -	300/500	1.65/lb	cfr Dominican Republic	India
	100/200	1.80/lb -				
	200/300	1.70/lb -				
Vannamei, PTO, cooked, IQF, 10 x 1 lb, Printed DOY & zip bag, STPP treated, 100% net weight	26/30	5.15/lb +	51/60	4.25/lb +	DDP New York, USA	West Bengal, India
	31/40	4.85/lb +	61/70	3.95/lb +		
	41/50	4.55/lb +				
Vannamei, PTO, cooked, IQF, 20 x1 lb, DOY & zip bag, 100% net weight	26/30	4.70/lb	51/60	3.70/lb	cfr Dominican Republic	India
	31/40	4.30/lb	61/70	3.40/lb		
	41/50	4.05/lb				
Vannamei, PTO, cooked, IQF, 10 x 1 lb, Printed DOY & zip bag, STPP treated, 100% net weight	31/40	4.40/lb	41/50	4.20/lb	DDP New York, USA	Andra Pradesh, India
Vannamei, PTO, cooked	13/15	9.15/lb +	41/50	5.45/lb =	Ex-warehouse, New York, USA	Asia
	16/20	7.30/lb +	51/60	5.35/lb +		
	21/25	6.50/lb +	61/70	4.55/lb +		
	26/30	6.00/lb +	71/90	4.35/lb =		
	31/40	5.70/lb +				
Vannamei, PD, cooked, IQF	31/40	5.40/lb +	71/90	4.95/lb +	Ex-warehouse, New York, USA	Asia
	41/50	5.35/lb +	91/110	4.70/lb +		
	51/60	5.15/lb +	110/150	4.65/lb +		
	61/70	5.05/lb +	100/200	4.55/lb =		
Sea-caught shrimp, PUD, blanched, IQF, 10 kg pack, 25% glaze, block frozen	20/40	5.60	100/200	4.20	cfr Italy	India
	60/80	5.10	200/300	3.90		
	80/120	4.50	300/500	3.60		
KKD shrimp, PUD, blanched, IQF, 10 kg pack, 20% glaze, block frozen	100/200	3.60	300/500	3.20		India
	200/300	3.30				
Deep-sea shrimp, PUD, blanched, IQF, 10 kg pack, 100% net weight, with protective glaze, treated with paprika	200/300	5.05	300/500	4.75	cfr Denmark	India
PUD PVN/KKD shrimp, cooked, IQF, 10 kg pack, 100% net weight, with protective glaze, treated with paprika	31/40	2.60	61/70	1.90	cfr Denmark	India
	41/50	2.30	71/90	1.82		
	51/60	2.10				
NOBASHI (PTO)						
NOBASHI (PTO), IQF Black tiger, tray pack	13/15	9.70 -	26/30	7.70 -	cfr Japan	Vietnam
	16/20	8.90 =	31/40	7.30 -		
	21/25	8.20 -				
NOBASHI raw breaded, 50% shrimp	26/30	8.70 -	41/50	7.10 =		
	31/40	7.70 =				
SUSHI ebi, black tiger, cooked, tray pack	21/25	12.30 -	26/30	11.30 -		
NOBASHI Vannamei, IQF	31/40	6.20 -	51/60	5.20 -		
	41/50	6.00 -	61/70	4.80 =		

INFOFISH Trade News, No. 7/2025 28 July 2025						1US\$ = HK\$ 7.85				
LIVE, FRESH & FROZEN LOBSTER AND CRAB										
SPECIES TRADE NAMES		GRADING and INDICATIVE PRICE in US\$/kg if not otherwise stated				PRICE REFERENCE & MARKET AREA	ORIGIN			
AMERICAN LOBSTER, live		1 lb/pc	9.75-10.25/lb	+	1 1/4 lb/pc	9.95-10.50/lb	+	New York, USA	USA	
		1 1/8 lb/pc	9.75-10.25/lb	+	1 1/2 lb/pc	10.25-10.75/lb	+			
RED CRAB, live		HK\$ 160-660 -			20.38-84.08		Wholesale Hong Kong	Southeast Asia		
THREE-SPOTTED CRAB, live		HK\$ 45-149 -			5.73-18.98					
ROCK LOBSTER (Panulirus sp), live		HK\$ 363-430 -			46.24-54.78				Southeast Asia / Australia	
ROCK/SPINY LOBSTER (warm water tails), frozen		5 oz/pc	22.75-23.25/lb	=	12/14 oz/pc	17.00-17.50/lb	-	Ex-warehouse NY, USA	Brazil	
		7 oz/pc	21.00-21.50/lb	=	14/16 oz/pc	17.00-17.50/lb	-			
		8 oz/pc	21.00-21.50/lb	=	16/20 oz/pc	17.00-17.50/lb	-			
		10/12 oz/pc	17.00-17.50/lb	-	20/24 oz/pc	17.00-17.50/lb	-			
				5 oz/pc	22.25-22.75/lb	-	10/12 oz/pc	17.00-17.50/lb	-	Caribbean
				6 oz/pc	21.25-22.25/lb	=	12/14 oz/pc	17.00-17.50/lb	-	
				7 oz/pc	21.00-21.50/lb	-	14/16 oz/pc	17.00-17.50/lb	-	
				8 oz/pc	21.00-21.50/lb	=	16/20 oz/pc	17.00-17.50/lb	-	
KING CRAB, red (legs and claws), frozen		6/9 pc/oz	76.00-79.00/lb	=	12/14 pc/oz	64.00-66.00/lb	=	Ex-Warehouse West Coast, USA	Norway	
		9/12 pc/oz	72.00-75.00/lb	+	14/17 pc/oz	62.00-65.00/lb	=			

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FROZEN CEPHALOPODS AND MOLLUSCS

SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated	PRICE REFERENCE & MARKET AREA	ORIGIN
CUTTLEFISH <i>Sepia sp</i>	Whole, cleaned, 10 x 1 kg block, 35% glaze 2/4 pc/kg 5.80	5/7 pc/kg 5.70	cfr Spain	Kochi, India
	Whole, cleaned, IQF, 10 kg block, 25% glaze	U/1 pc/kg 5.35 1/2 pc/kg 5.35	cfr Italy	
	Whole, cleaned, IQF, 22 lb block, 30% glaze, 70% net weight	U/1 pc/kg 2.72/lb - 1/2 pc/kg 2.72/lb -	cfr USA	
BABY CUTTLEFISH	Whole cleaned, IQF, 10 kg block, IQF, 20% glaze	60 pc/kg and up 2.80 =	cfr Spain	Gujarat, India
SQUID <i>Loligo sp</i>	Whole, cleaned, IQF, semi needle, 10 x 1 kg poly bag with header, 20% glaze	U/3 pc/kg 6.10 3/6 pc/kg 5.70 6/10 pc/kg 4.70	cfr Italy	Kochi, India
	Whole, cleaned, IQF, 10 x 1 kg, poly bag with header, 25% glaze 31/40 pc/kg 2.60 41/50 pc/kg 2.30	51/60 pc/kg 2.10 61/70 pc/kg 1.90 71/90 pc/kg 1.82		Gujarat, India
	Tubes	5/8 inch 4.15-4.25/lb =	Ex-warehouse NY, USA	China
	Rings & Tentacles	5/8 inch 4.65-4.85/lb =		
	Tubes & Tentacles	3-5 inch 3.95-4.10/lb + 5-8 inch 4.60-4.70/lb =		
	Raw cut rings & tentacles, IQF, skin on, 10 kg pack, 30% glaze, treated with E330/E331 and salt	20/40 pc/kg 3.00 40/60 pc/kg 2.60	cfr Italy	Gujarat, India
BABY SQUID	Whole, round, pin bone off, 6 x 1 kg bag, with header, 20% glaze	80 pc/kg up 2.70 =	cfr Spain	
OCTOPUS <i>Octopus vulgaris</i>	Whole, cleaned, 10 kg block, IQF, 100% net weight	100/200 gm/pc 5.15 = 200/300 gm/pc 5.15 =	cfr Italy	
BABY OCTOPUS	Whole, cleaned, semi-IQF, 12 x 2 lbs, flower shape, 30% glaze, 70% net weight 5/15 pc/kg 2.05/lb	16/25 pc/kg 2.05/lb 26/40 pc/kg 2.05/lb 40/60 pc/kg 2.05/lb	cfr New York, USA	Kochi, India
	Whole, cleaned, semi-IQF, 12 x 2 lbs, semi-block, flower shape, 100% net weight 5/15 pc/kg 2.80/lb -	16/20 pc/kg 2.80/lb - 26/40 pc/kg 2.80/lb - 40/60 pc/kg 2.80/lb -	cfr Los Angeles, USA	
	Cleaned, IQF, 10 kg poly bag with header, 25% glaze 10/20 pc/kg 4.50	20/40 pc/kg 4.50 40/60 pc/kg 4.50 60 pc/kg and up 4.50	cfr Portugal	Tuticorin, India
OCTOPUS <i>(Pulpo)</i>	2/4 oz/pc 5.25-5.50/lb + 4/6 oz/pc 6.00-6.25/lb +	6/8 oz/pc 6.75-7.00/lb +	Ex-warehouse NY, USA	Spain
CLAM <i>(Chocolata)</i>	Mixed sizes, large	3.44 =	Wholesale Mexico	Mexico
OYSTER	In bags with water without shell	2 nd quality bag 30 to 35 kg 5.21 =		

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1 US\$ = MYR 4.25

**DRIED, SALTED, SMOKED FISH / FISHMEAL &
FISH OIL**

SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
SALMON	Smoked-dried, 120 gm, tray-pack	MYR 166.00	39.06	Retail trade, Kuala Lumpur, Malaysia	SE Asia
INDIAN MACKEREL	Salted/dried, 200 gm retail pack	MYR 25.00 =	5.88		
CROAKER	Salted, dried	MYR 55.00 =	12.94		
BOMBAY DUCK	Whole/dried, Grade A, retail pack (120 gm/pack)	MYR 80.00 =	18.82		Southeast Asia
ASIAN ANCHOVY (Ikan bilis)	Blanched, whole, salted & dried	MYR 65.00 =	15.29		Malaysia/ Indonesia
	Split, boneless	MYR 100.00 =	23.53		
BABY ANCHOVY (Silverfish)	Blanched, salted/dried	MYR 60.00 =	14.12	Southeast Asia	
	Dried, staired-fried, ready-to-eat, 250 gm, tray-pack	MYR 41.00 =	9.65		
HORSE MACKEREL	Salted, dried		1.18 +	Wholesale Mexico	Mexico
GROUPER	Salted, dried		5.24 +		
SALMON	Smoked		12.98 +		
RAINBOW TROUT	Smoked		4.81 +		
TUNA	Smoked		7.48 +		
TILAPIA	Salted, dried		4.91 +		
SNOOK	Salted, dried		8.55-8.81 +		
RAY FIN	Dried, salted		1.82 +		
COD	Salted, dried		13.51 +		Campeche Mexico
DRIED SHRIMP (Acetes)	Whole, blanched/dried, Grade A 200 gm/retail pack	MYR 50.00 =	11.76	Retail trade, Kuala Lumpur, Malaysia	Southeast Asia
	Peeled, cooked/dried	MYR 100.00 =	23.53		
SHRIMP	Raw Dried/Salted-Whole Small		5.24-5.77 +	Wholesale Mexico	Mexico
	Medium		7.48-8.01 -		
	Large		10.10-10.58 -		
	Raw Dried/Salted-Head off Small		6.14-6.68 +		
	Medium		8.39-8.97 +		
	Large		10.95-11.49 +		
	Cooked Dried/Salted-Whole Small		5.88-6.41 +		
	Medium		8.55-9.08 +		
	Large		11.22-11.65 +		
FISHMEAL	Peru fishmeal prices per MT				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	-	-	-	-	-
FISH OIL	Peru fish oil prices per MT				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	China	Crudo OMG-15/15	FOB/Callao-FCL	3000	July/August
	Europe	Crudo OMG-15/15	FOB/Chimbote-G	2500	July
	Europe	Crudo OMG-15/15	FOB/Chimbote-G	1000	July
	Local Market	raw OMG-30	Ex Factory	1200	July

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PROCESSED AND SEMI-PROCESSED PRODUCTS					
SPECIES	PRODUCT FORM	GRADING & INDICATIVE PRICES in US\$/kg if not otherwise stated		PRICE REFERENCE & MARKET AREA	ORIGIN
SQUID <i>Loligo sp</i>	Blanched/Cooked, rings, IQF, 10 kg pack, 10% glaze Non treated	60 pc/kg and up		5.70	cfr France Kochi, India
CATFISH <i>Ictalurus sp</i>	Frozen, breaded fillet	5.00-5.45/lb =	Steaks	3.55-3.80/lb =	Wholesale, New York, USA USA
	Breaded fingers	5.00-5.45/lb =	Nugget	1.75-2.00/lb =	
FISH	Nuggets			4.01 +	Wholesale Mexico Mexico
	Steaks, breaded			5.34 +	
MUSSELS	Whole shell, cooked, Medium			4.40-4.50/lb =	Ex-warehouse NY, USA New Zealand
SURF CLAMS <i>Paphia nudulata</i>	Meat, boiled	200/300 pc/kg 3.80 =	800/1000 pc/kg 3.40 =	cfr Japan	Vietnam
		300/500 pc/kg 3.70 =	1000/1500 pc/kg 3.20 -		
		500/800 pc/kg 3.60 =			
WHITE CLAM <i>Meritrix iyata</i>	Whole, round, boiled, IQF, 1 kg/10/carton		60/80 pc/kg	2.30 +	cfr Portugal Vietnam
MIX SEAFOOD	Blanched/Frozen, IQF, 20% glaze, 1 lb printed bag with zip x 22 bags (Shrimp 10% / Chopped Octopus 30% / Squid Rings 30% and Cuttlefish Strips 30%)		Assorted sizes	1.90/lb =	cfr Dominican Republic India

CANNED FISH
INFOFISH Trade News, No. 7/2025
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USA: Canned Tuna Trade

As a single market, the United States remains the leading importer of ready-to-eat canned and other prepared tuna products. Imports saw a strong recovery in the first quarter of 2025, rising by 25.5% compared to the same period in 2024. At 64 512 MT; this marked a five-year high for the period.

Thailand maintained its leading position as the top exporter with a 50% market share, followed by Viet Nam and Ecuador. All three countries recorded historically high export volumes, with Ecuador posting a notable 72.97% increase.

USA: Canned and processed tuna imports, January- March 2021-2025, in MT						
Sources	January-March					% Change 2025/2024
	2021	2022	2023	2024	2025	
Thailand	28 520	23 311	26 483	23 161	32 188	+39.13
Viet Nam	3 446	6 916	5 517	6 298	7 513	+20.96
Ecuador	3 657	5 665	6 745	3 722	6 443	+72.97
Mexico	5 081	4 318	4 782	4 803	4 857	=
Indonesia	4 718	3 026	3 581	2 472	2 633	-8.33
Senegal	2 660	3 340	4 238	4 186	2 267	-6.34
Fiji	2 127	2 381	1 961	1 782	2 089	+17.64
Costa Rica	537	620	629	832	1 692	+100
Peru	215	61	176	791	1 292	+62.50
Philippines	2 338	1 926	1 354	1 377	929	-30.76
Spain	170	238	321	480	773	+60.42
Mauritius	1 795	1 806	525	720	769	+5.55
Korea (Rep. of)	168	150	187	236	219	-8.70
Total including others	56 611	54 690	57 395	51 681	64 512	+25.50

Source: Global Trade Tracker

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28 July 2025

1US\$ = MYR 4.25

CANNED FISH

PRODUCT & FORM	GRADING	INDICATIVE PRICE in US\$/Carton if not otherwise stated	PRICE REFERENCE & MARKET AREA	ORIGIN
Tuna salad in mayonnaise	150 gm pack	MYR 6.25/ can = 1.47/can	Retail trade, Kuala Lumpur, Malaysia	Thailand
TUNA in Sunflower oil chunk	150 gm	MYR 7.70/can = 1.81/can		
TUNA in mayo, sandwich delight	150 gm	MYR 6.00/can = 1.41/can		
TUNA in extra virgin olive oil solid	150 gm	MYR 6.50/can = 1.53/can		
TUNA with lemon and pepper	150 gm	MYR 6.50/can = 1.53/can		
TUNA in MEXICAN STYLE chunk	150 gm/can	MYR 6.50/can = 1.53/can		
TUNA garlic & Herbs	150 gm/can	MYR 6.50/can = 1.53/can		
Chili TUNA	160 gm/can	MYR 7.00/can = 1.65/can		
TUNA in curry sauce	28 x 185 gm	MYR 6.15/can = 1.45/can		
TUNA in Olive oil	115g/pack	MYR 24.00/can = 5.65/can		Portugal

INFOFISH Trade News, No. 7/2025 28 July 2025					CANNED FISH					1US\$ = MYR 4.25				
PRODUCT & FORM			GRADING	INDICATIVE PRICE in US\$/Carton if not otherwise stated			PRICE REFERENCE & MARKET AREA		ORIGIN					
TUNA in oil		solid	48 x 170 gm, easy open	39.26 +			cfr Aguas Calientes		Mexico					
TUNA in water		solid	24 x 170 gm	39.26 +			Wholesale, Tijuana Mexico							
TUNA in olive oil		solid	24 x 170 gm	41.15 +										
SARDINE in tomato sauce			Whole box can, 24 x 245 gm	37.39 +			cfr Aguas Calientes		Mexico					
SARDINE in extra virgin olive oil			120 gm, oval	MYR 6.90/can = 1.62/can			Retail trade, Kuala Lumpur, Malaysia		Malaysia					
SARDINE in Olive oil			75 gm/pack	MYR 23.90/can = 5.62/can					Portugal					
SARDINE in Curry			425 gm, tall	MYR 9.15/can 2.15/can					Malaysia					
SARDINE in oil <i>Clupea pilchardus</i>			24 x 425 gm	49.95 +			cfr Zacatecas Mexico		Mexico					
MACKEREL fillets in extra virgin olive oil (North-sea mackerel)			125 gm, oval	MYR 9.50/can = 2.24/can			Retail trade, Kuala Lumpur, Malaysia		Scotland, UK					
MACKEREL, fried, in chili sauce			155 gm, tall	MYR 5.10/can = 1.20/can					Malaysia					
MACKEREL, Spice in Olive oil			125 gm/pack	MYR 34.00/can = 8.00/can					Portugal					

BUSINESS OPPORTUNITIES

EVENTS

THAILAND

14th AQUACULTURE ROUNDTABLE SERIES (TARS) 2025
20-21 August 2025
Chiang Mai, Thailand
Website: <https://tarsaquaculture.com/>

FIJI

9th PACIFIC TUNA FORUM (PTF 2025)
14-15 October 2025
Nadi, Fiji
Website: <https://ptf.infofish.org/>

JAPAN

27th JAPAN INTERNATIONAL SEAFOOD & TECHNOLOGY EXPO
20-22 August 2025
Tokyo, Japan
Website: <https://seafoodshow-japan.com/tokyo>

CHINA

CHINA FISHERIES & SEAFOOD EXPO (CFSE)
29-31 October 2025
Qingdao, China
Website: <https://chinaseafoodexpo.com/>

SINGAPORE

SEAFOOD EXPO ASIA
10-12 September 2025
Singapore
Website: <https://www.seafoodexpo.com/asia>

THAILAND

5th WORLD TILAPIA TRADE AND TECHNICAL CONFERENCE & EXHIBITION 2025 (TILAPIA 2025)
3-5 October 2025
Bangkok, Thailand
Website: <https://v4.infofish.org/>

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"Innovation, Integration and Profitability in Tilapia Aquaculture: Modernisation for a New Era"

5th INFOFISH WORLD TILAPIA TRADE AND TECHNICAL CONFERENCE & EXHIBITION 2025

In collaboration with

13th International Symposium on Tilapia in Aquaculture (ISTA13)



3 - 5 NOVEMBER 2025

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