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INFOFISH Trade News
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The newsletter is supplemented by:

- ◆ **European Price Report**
(monthly)
- ◆ **Globefish Seafood Highlights**
(quarterly)
- ◆ **INFOFISH International**
(bi-monthly)

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BULLETIN:

- **Global:** 18th INFOFISH World Tuna Trade Conference & Exhibition
- **China:** E-commerce, dining chains expansion push demand for low-priced whitefish up
- **Bangladesh:** Second in global freshwater fish production

FROZEN FISH:

- Total frozen tilapia imports during Q1 2024 has increased. US remains the top importer despite the decline in import volume, while China continues to dominate the market supply.

CHILLED AND FROZEN TUNA:

- In Japan, imports of frozen tuna increased during the first quarter of 2024 but declined for air-flown fresh tuna. Consumer demand for *sashimi* tuna weakened in June and continued to be so till July due to the hot and rainy summer months. Imports of non-canned tuna remained flat in the USA.

SHRIMP:

- International trade for shrimp remains weak during January-June even at low prices. Imports in China and USA were flat during the first half of 2024 and increased marginally in the EU27. Shrimp farmers may opt for low production during the second half of the year.

CANNED FISH:

- Global exports of canned and processed tuna recovered during the first quarter of 2024. Exports from the top five producers increased during this period. The top exporters were Thailand, Ecuador, China, Spain, and the Philippines.

FACT SHEET:

- **Thailand:** Exports & Imports of Fish and Fishery Products

All indicative prices refer mainly to the period: 10/6/2024 – 19/6/2024.

Announcing the

9th PACIFIC TUNA FORUM

OCTOBER 2025 / Fiji

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PTF 2025

Jointly organised by:



Global

18TH INFOFISH WORLD TUNA TRADE CONFERENCE & EXHIBITION

TUNA 2024, held under the theme ‘Advancing Blue Transformation, Sustainability and Innovation through the Global Tuna Industry’ was convened from 20-22 May 2024 at the Shangri-La Hotel in Bangkok, Thailand. There were over 300 delegates in attendance from over 40 countries and a total of 41 booths representing 36 companies and organisations. The conference was chaired by Ms. Rhea Moss-Christian, Executive Director of the Western and Central Pacific Fisheries Commission (WCPFC), with Dr Chanintr Chalissarapong, President of the Thai Tuna Industry Association (TTIA), as the co-Chair. The co-organizers of the event included the Thailand Department of Fisheries, and Thai Tuna Industry Association (TTIA); the Food and Agriculture Organization (FAO) of the United Nations; RFMOs (WCPFC, IATTC, IOTC); ANFACO; Atuna.com; and the TUNA 2024 media partner, Undercurrent News.

The conference included seven sessions of talks and discussions: 1. An overview of Blue Transformation, sustainability & innovation in the tuna industry; 2. Global tuna industry effort and actions towards sustainability and innovation and sub- sessions, 2.1. Tuna industry efforts and actions towards a resilient and sustainable industry; 2.2. Strengthening industry commitments, partnerships, and innovation towards sustainability; 3. Blue Transformation and Sustainable Supply Chains; 4. The global tuna market and improving production, market promotion, access, trade and investment, innovation and sustainable Tuna Industry growth and sub-sessions, 4.1. Global tuna market trends from across major regional markets; 4.2 Improving production, market promotion, access, trade & investment, innovation, and sustainable tuna industry growth; 5. Advancing global food security and livelihoods for healthier communities; 6. Blue Transformation, innovation, research, science and technology and sub-sessions, 6.1. Innovation and food safety; 6.2. Smart and innovative fishing technology; and 7. Blue Transformation and the future of certification, social accountability, and sustainability in contributing to a safer, clear, and responsible global tuna industry and planet.

The 2nd High-Level Ministerial and Industry Roundtable on Sustainable Tuna Fisheries was held also on 22 May on the sidelines of the conference. The two key themes discussed were (i) cooperation and partnership; and (ii) fair access to major markets. A Joint Communiqué was issued as an outcome of this Ministerial and Industry Roundtable.

China

E-COMMERCE, DINING CHAINS EXPANSION PUSH DEMAND FOR LOW-PRICED WHITEFISH UP

Local processors of whitefish and exporters of pangasius and other low-cost whitefish globally are taking advantage on the increased demand for the products in China following casual dining chains and e-commerce services expand both domestically and abroad. With the rise of Chinese mass-market seafood restaurant chains, serving lower-priced dishes have become increasingly popular as softer economic growth driving consumer demand for lower-end whitefish species. In addition, the country’s e-commerce channels have also facilitated demand for firms processing lower-priced seafood species. Following huge user numbers and low-priced products, Chinese e-commerce like *Alibaba* and *Temu* are able to expand into other Asian markets.

Below is the table showing China’s total frozen catfish exports during the first quarter of the year. Total exports of frozen catfish increased by 37.5% and 181% compared to four years ago and in 2023 respectively.

China: Frozen Catfish Exports, January – March 2021-2024 (MT)				
Product	2021	2022	2023	2024
Whole	744	731	428	1 205
Fillet	477	430	168	474
Total	1 221	1 161	597	1 679

Source: Global Trade Tracker

Bangladesh

SECOND IN GLOBAL FRESHWATER FISH PRODUCTION

Based on FAO report “The State of World Fisheries and Aquaculture 2024”, Bangladesh is second in the freshwater fish production globally, next to India. From the previous year, 2022, the country climbed one position up from the third rank surpassing China in 2023. According to the Bangladesh Fisheries Research Institute (BFRI), the country has a total of 4.8 million MT fish production in 2023, with 3.2 million MT from aquaculture, 1.3 million MT caught from freshwater, and the rest are sea-caught. Bangladesh’ freshwater fish production occupies 11.7% of world’s total fish production in 2023 compared to 11% in 2022. It is noted that half of the fish caught from the open waters is hilsa which has a total 0.650 million MT production in 2023.

COLD STORAGE HOLDINGS IN JAPAN, (in MT)							
		<u>31.3.2024</u>	<u>29.2.2024</u>	<u>31.3.2023</u>	<u>% change month ago</u>		<u>% change year ago</u>
I	Total Fishery Product	759 696	772 189	783 020	-1.62		-2.98
	1. Total frozen products	640 884	653 557	669 032	-1.94		-4.21
	2. Total salted products	46 429	46 576	46 485	-0.32		-0.12
II	Frozen products by species						
1	Tuna	53 962	56 518	54 380	-4.52		-0.77
	1.1 Albacore	3 771	3 990	5 122	-5.49		-26.38
	1.2 Bigeye	9 897	9 784	8 532	+1.15		+16.00
	1.3 Yellowfin	12 939	13 497	11 369	-4.13		+13.81
	1.4 Bluefin	3 217	2 976	4 420	+8.10		-27.22
	1.5 S. Bluefin	2 585	2 746	3 257	-5.86		-20.63
	1.6 Skipjack	19 165	20 876	18 729	-8.20		+2.33
	1.7 Other tuna	2 388	2 649	2 951	-9.85		-19.08
2	Swordfish	1 534	1 514	2 003	+1.32		-23.41
3	Salmon	78 791	78 463	77 049	+0.42		+2.26
4	Trout	14 622	13 695	12 746	+6.77		+14.72
5	Sardines	47 803	40 485	54 212	18.08		-11.82
6	Horse mackerel	14 240	14 574	16 031	-2.29		-11.17
7	Chub mackerel	74 211	77 566	73 926	-4.33		+0.39
8	Flatfish	8 019	8 197	7 654	-2.17		+4.77
9	Shrimp & prawn	47 778	49 543	55 764	-3.56		-14.32
10	Cuttlefish & squid	38 680	42 029	43 059	-7.97		-10.17
11	Octopus	9 525	10 760	11 669	-11.48		-18.37
12	Surimi (pollack)	31,094	32 640	24 215	-4.74		+28.41
13	Other surimi	17,281	772 189	783 020	-8.00		-27.49

SYMBOLS

+	marks higher prices since the last report;	CFR	Cost and Freight	HOSO	Head-on, Shell-on	PUD	Peeled, Undeined
-	marks lower prices since the last report;	DDP	Delivery Duty Paid	IQF	Individually Quick Frozen	PVN/ KKD	Poovalan-karikkady
=	marks updated but unchanged prices	FOB	Freight on Board	IWP	Individual Poly-wrapped	SKJ	Skipjack Tuna
Dash (-)	No available price	G&G	Gilled & Guttled	P&D	Peeled & Deveined	Sknls	Skinless
Bold print	New price	HLSO	Headless shell-on	PBO	Pin-bone Out		
Bnls	Boneless	H&G	Headed & Guttled	PTO	Peeled & Deveined, Tail on		

CURRENCY RATES

Exchange rates per 1 US\$ as of 10/6/2024

JPY	(Japan)	156.76	NZ\$	(N Zealand)	1.64
INR	(India)	83.51	CNY	(China)	7.25
NOK	(Norway)	10.71	IDR	(Indonesia)	16264.10
CAS	(Canada)	1.38	AUS	(Australia)	1.52
MYR	(Malaysia)	4.69	EUR	(EU)	0.93
SG\$	(Singapore)	1.35	THB	(Thailand)	36.80
HK\$	(Hong Kong)	7.81	PHP	(Philippines)	58.70
GB£	(U Kingdom)	0.79	RUB	(Russia)	88.98

Fresh/Chilled Tilapia Fillet

During the first quarter of 2024, fresh/chilled tilapia fillet imports in the United States of America decreased by 14.8% at 6 405 MT compared to the same period in 2023. Despite a drop in the import volume, USA continues to be the top importer with 79% market share. Among the other leading importers in ranking were, Canada, Guatemala, Hong Kong, Qatar, and Colombia. Notable increases in imports have been recorded in Guatemala (207%), Hong Kong (192%), and Qatar (97%). The other markets in Asia were Singapore and Japan that reported nominal imports (2 MT each).

In terms of supply, during January – March 2024, Colombia, Brazil, Costa Rica, and Honduras were the top exporters. Honduras recorded a huge decrease in export volume by 70%.

USA Meanwhile, the country's imports of fresh/chilled tilapia fillets during the first quarter in 2024 has declined by 20% at 5 071 MT compared to the same period in 2023. In the 4-year review period, a huge decrease is seen in 2024 in comparison with the same period in 2022 and 2023. Fresh/chilled tilapia fillets sales in the US declined largely due to higher price in comparison with cheaper frozen fillets. Among the major suppliers, only Colombia and Brazil recorded increases, while significant decreases were seen in Costa Rica (-23%), Honduras (-72%), and Mexico (-88%).

USA: Imports of Fresh/Chilled Tilapia Fillets, January - March, 2021-2024 (MT)				
Origin (Top 5)	2021	2022	2023	2024
Colombia	1 691	2 280	2 769	2 906
Costa Rica	751	861	1 098	841
Brazil	160	340	453	810
Honduras	2 263	2 255	1 713	473
Mexico	1 146	376	199	23
Total (including others)	6 139	6 206	6 331	5 071

Source: Global Trade Tracker

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Fillet, fresh	2-3 lb/pc	6.10-6.35/lb -	Wholesale NE, USA	Europe
		3-4 lb/pc	6.20-6.45/lb -		
	Fillet, fresh	2-3 lb/pc	5.75-5.95/lb -	Wholesale Miami, USA	Chile
		3-4 lb/pc	5.90-6.05/lb -		
		4-5 lb/pc	6.05-6.20/lb -		
GROUPE <i>Epinephelus spp</i>	Whole, medium		8.03 -	Wholesale Rio de Janeiro	Brazil
MUD GROUPE	Whole, fresh	HK\$ 95.70 -138.60	- 12.25-17.75	Wholesale Hong Kong	Hong Kong
BROWN SPOTTED GROUPE <i>E. cooides</i>	Whole, fresh/chilled	MYR 26.36	- 5.62	Wholesale Penang,	Thailand
RED GROUPE (Pacific)	Whole, gutted, chilled		5.95-6.50/lb -	fob Southeast, USA	Central America
YELLOW CROAKER	Whole, fresh	HK\$ 38.00-118.50	+ 4.87-15.17	Wholesale Hong Kong	Southeast Asia/ China
CROAKER <i>Micropogon furnieri</i>	Whole Large		2.08 -	Wholesale Sao Paolo, Brazil	Brazil
	Medium		1.23 -		
	Small		0.71 -		
PACIFIC CROAKER <i>Cynoscion albus</i>	Whole Small		6.19 -	Wholesale Costa Rica	Costa Rica
	Large		8.09 -		
MANGROVE SNAPPER	Whole, fresh/chilled	MYR 31.93	+ 6.81	Wholesale Penang, Malaysia	Thailand/ Indonesia
LANE SNAPPER <i>Lutjanus guttatus</i>	Eviscerated, 1-2 lb/pc		4.85-5.15/lb +	fob Southeast, USA	South America
	chilled 2-4 lb/pc		5.00-5.45/lb +		
YELLOWTAIL SNAPPER <i>Lutjanus argentiventis</i>	Eviscerated, 1-2 lb/pc		4.95-5.25/lb =		
	chilled 2-4 lb/pc		5.25-5.50/lb =		
SILK SNAPPER	Eviscerated, 1-2 lb/pc		4.75-5.00/lb =		
	chilled 2-4 lb/pc		4.50-4.75/lb =		
SEA PERCH <i>Lateolabrax japonicas</i>	Whole, fresh	HK\$ 66.00-95.70	+ 8.45-12.25	Wholesale Hong Kong	China/ Hong Kong
THREADFIN BREEM	Whole, fresh/chilled, small	MYR 11.20	+ 2.39	Wholesale Kuala Lumpur, Malaysia	Malaysia
DOLPHIN FISH (mahimahi)	Whole		4.06 +	Wholesale Rio de Janeiro, Brazil	Brazil
	H&G, chilled (air-flown) 5-10 lb/pc 5.25-5.75/lb +	10-15 lb/pc 15 lb/pc and up	6.25-6.75/lb + 6.50-6.85/lb +	fob Southeast, USA	South America

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN	
WHITE POMFRET	Whole, Medium fresh/chilled	MYR 34.92	+	7.44	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
	Whole, fresh/chilled	HK\$ 90.00-170.00	=	11.52-21.77	Wholesale Hong Kong	Local / Imported
BLACK POMFRET	Whole, fresh/chilled	MYR 21.21	-	4.52	Wholesale Penang, Malaysia	Thailand
	Whole, fresh/chilled	HK\$ 29.00-79.20	+	3.71-10.14	Wholesale Hong Kong	Hong Kong/ China
CHINESE POMFRET	Whole, fresh	HK\$ 528.00-660.00	+	67.61-84.51		
BOMBAY DUCK	Whole, fresh	HK\$ 23.00 – 75.90	+	2.94-9.72		
SCAD MACKEREL	Whole, fresh	HK\$ 36.00 – 99.00	=	4.61-12.68		
SPANISH MACKEREL <i>Scomberomous spp</i>	Whole, Medium fresh/chilled	MYR 29.63	-	6.32	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
INDIAN MACKEREL <i>Rastrelliger spp</i>	Whole, fresh/chilled	MYR 11.08	-	2.36	Wholesale Penang, Malaysia	
HARDTAIL SCAD	Whole, fresh	MYR 8.45	+	1.80		Thailand
HAIR TAIL (Ribbon Fish)	Whole, fresh	HK\$ 30.00-79.20	-	3.84-10.14	Wholesale Hong Kong	Southeast Asia
TILAPIA	Fillet, chilled, boneless, skinless	3-5 oz/pc 5-7 oz/pc 7-9 oz/pc		4.65-4.85/lb = 4.65-4.85/lb = 4.75-4.95/lb =	Wholesale Miami, USA	Latin America
CHANNEL CATFISH	Fillet, fresh	3-5 oz/pc 5-7 oz/pc		5.10-5.85/lb = 5.10-5.85/lb =		
CONGER EEL	Whole, fresh	HK\$ 40.00-92.40	+	5.12-11.83	Wholesale Hong Kong	Hong Kong/ China
BROWN SPOTTED GROUPE	Live	HK\$ 120-297	-	15.36-38.03		Southeast Asia
GREEN GROUPE	Live	HK\$ 120-260	=	15.36-33.29		
LEOPARD CORAL GROUPE	Live	HK\$ 405-660	=	51.86-84.51		
BROWN MARBLED GROUPE	Live	HK\$ 220-429	+	28.17-54.93		
RED GROUPE	Live	HK\$ 1815-2145	+	232.39-274.65		
MANGROVE SNAPPER	Live	HK\$ 59-175	=	7.55-22.41		
MALABAR RED SNAPPER	Live	HK\$ 69-170	-	8.83-21.77		
RUSELL SNAPPER	Live	HK\$ 105-248	+	13.44-31.75		
POMPAÑO	Live	HK\$ 66-100	=	8.45-12.80		

Frozen Tilapia

During the January – March 2024 period, global imports of frozen tilapia increased by 11.4% at 103 255 MT compared to the same period in 2023. Both frozen fillet and whole tilapia products recorded increases by 3.4% and 24.8% respectively. Major market destinations for frozen fillet tilapia were Mexico, US, Costa Rica, and Colombia while for frozen whole are Cote d'Ivoire, USA, Mexico, South Africa, and Saudi Arabia.

For frozen tilapia fillet imports, Mexico with a 43% market share surpassed the US as the top market at 25 964 MT imports which was 27.9% higher than the same period a year ago, while imports in the USA decreased by 12.8%. For the whole frozen tilapia category, Cote d'Ivoire dominated the market with a 33.4% share followed by the USA and Mexico. In Asia, Malaysia was the largest importer for whole frozen tilapia and fillets with a 33% rise in imports year-on-year. The other importers in Asia were Thailand, Singapore, Japan, and Korea (Republic of).

Meanwhile, the top suppliers for the first quarter of 2024 were China, Indonesia, and the Netherlands for frozen tilapia fillets, while for the whole frozen fish was China, Taiwan, and India. China continues to dominate the supplies of whole frozen tilapia and frozen fillets; exports of whole fish increased during this period but declined for frozen fillets.

In **China**, demand for tilapia has increased in months due to reduced consumer disposable income. Following expansion of casual dining chains and e-commerce offering lower-priced products, low-cost whitefish like tilapia become increasingly popular. However, Vietnamese *pangasius* are more preferred because of lower price than tilapia challenging domestic producers of tilapia and forcing them to reduce prices despite the rising costs of fish feed.

The **US** remains the top importer of total frozen tilapia when combined (fillet and whole product categories) despite declines in the import volume. During the first quarter of 2024, total frozen tilapia imports decreased by 5.4% at 34 151 MT compared to the same period the previous year. Imports of frozen tilapia fillet comprising 64.8% share in total frozen tilapia imports, declined by 12.8%, while frozen whole tilapia imports increased by 12.4%. Decreases in imports are due to lessened supply by China specifically for frozen fillet in its efforts to reduce its dependency on the export market by selling more fish in its domestic market.

USA: Imports of Frozen Tilapia, January - March 2021-2024 (MT)				
	2021	2022	2023	2024
Frozen Fillets				
China	22 264	25 600	22 471	19 574
Indonesia	1 661	2 069	1 863	1 901
Malaysia	145	199	162	212
Taiwan	235	421	357	160
Brazil	52	405	152	116
Sub-total (including others)	25 415	29 367	25 392	22 133
Frozen Whole				
China	5 982	7 706	7 254	7 991
Taiwan	2 565	3 498	2 183	2 217
Brazil	100	723	801	611
Vietnam	205	481	84	539
Thailand	255	622	245	526
Sub-total (including others)	9 090	13 465	10 690	12 018
Total Frozen	34 505	42 832	36 082	34 151

Source: Global Trade Tracker

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Portions 4 oz/pc 6.85-7.10/lb =	6 oz/pc 7.00-7.40/lb =	8 oz/pc 7.30-7.60/lb =	fob Miami, USA	Chile
	Farmed, fillet and portions, PBO 2-3 lbs/pc 5.45-5.65/lb =	3-4 lbs/pc 5.65-5.85/lb =	4-5 lbs/pc 6.00-6.20/lb =		
COD <i>Gadus morhua</i>	Tails, Bnls/Sknls, IQF	3-6 oz/pc 4.35-4.65/lb =		Ex-warehouse NY, USA	China
	Loins, Bnls/Sknls, IQF	3-8 oz/pc 5.00-5.20/lb =			
	Fillet, IQF 4-8 oz/pc 4.50-4.70/lb =	8-16 oz/pc 4.50-4.70/lb =	16-32 oz/pc 4.50-4.70/lb =		
REEF COD	Whole round, 10kg block, 100% net weight	100/200 gm/pc 0.70	300/500 gm/pc 1.15	cfr Vietnam	Gujarat, India
HADDOCK	Fillet, IQF, Bnls/Sknls 6/8 oz/pc 3.50-3.75/lb + 8/10 oz/pc 3.50-3.75/lb +	10/12 oz/pc 3.50-3.75/lb + 12 oz/pc up 3.50-3.75/lb +		Ex-warehouse NY, USA	China
FLOUNDER	Fillet, IQF, 10 lb pack 3 oz/pc 3.00-3.20/lb = 4 oz/pc 3.00-3.20/lb =	5 oz/pc 3.10-3.30/lb = 6 oz/pc 3.50-3.70/lb =			
ALASKA POLLACK	Fillet, 10 lbs pack, boneless, IQF 2/4 oz/pc 1.65-1.85/lb =	4/6 oz/pc 1.65-1.85/lb = 6/8 oz/pc 1.65-1.85/lb =			
CHILEAN SEABASS	Portions 6 oz/pc 20.25-20.75/lb =	8 oz/pc 20.75-21.25/lb = 10 oz/pc 20.25-20.75/lb =			Chile
	Whole, skin-on, H&G, boxed	6/8 oz/pc 15.50-16.25/lb = 8/10 oz/pc 15.50-16.50/lb =			
BARRACUDA	Whole, round, IQF, 10 kg pack, 100% net weight	1/2 kg/pc 2.15 = 2/3 kg/pc 2.15 =		cfr UK	Gujarat, India
DOLPHIN FISH <i>(mahi-mahi)</i>	Portions, boneless, skinless 4 oz/pc 4.25-4.75/lb =	6 oz/pc 5.50-6.10/lb = 8 oz/pc 6.00-6.30/lb =		Ex-warehouse, New York, USA	Peru
	Fillet, skin on, IQF, 10 kg pack, 10% glaze	500/1000 gm/pc 4.90 = 2000 gm/pc up 4.90 =		cfr Italy	Kochi, India
YELLOW CROAKER	Whole, round, IQF, 10 kg block, 100% net weight	100/200 gm/pc 1.20 300 gm/pc up 1.60		cfr Africa	Gujarat, India
LEATHER JACKET FISH	Whole, round, IQF, 20 kg pack, 100% net weight	1000 gm/pc up 3.90 =		cfr China	Andhra Pradesh
OCEAN PERCH	Fillet, Skin-on/Boneless	4/6 pc/oz 2.60-2.80/lb = 6/8 pc/oz 2.60-2.80/lb =		Ex-warehouse NY, USA	China
SWORDFISH	H&G, chilled (air-flown)	100 lb/pc and up 4.25-4.50/lb = 50-99 lb/pc 4.50-4.95/lb -		Wholesale East Coast, USA	South America
	Headless, gutted, IQF, running weight in PP bags	10/25 kg 4.35 + 25 kg up 4.60		cfr Italy	Kochi, India
INDIAN MACKEREL	Whole round, 10 kg pack, IQF 100% net weight U/5 pc kg 2.50 =	4/6 pc/kg 2.30 = 6/8 pc/kg 2.05 = 8/10 pc/kg 1.75 =		cfr Vietnam	
TILAPIA <i>O. niloticus</i>	Fillet	8/10 kg 4.19 -		Wholesale Mexico	Mexico
	Fillet, IQF (no moisture added) 3/5 oz/pc 3.15-3.30/lb +	5/7 oz/pc 3.25-3.40/lb + 7/9 oz/pc 3.30-3.45/lb +		Ex-warehouse, New York, USA	China
	Whole, gutted, IQF, scale less, 6 kg pack, 20% glaze	300/500 gm/pc 1.70		cfr UK	Gujarat, India
CATFISH <i>Pangasius sp</i>	Fillet, skinless, IQF, 20% glaze	170/220 gm/pc 2.30 -		cfr Belgium	Vietnam
	Striped (<i>Swai</i>), fillets, skinless, boneless 3/5 oz/pc 1.80-2.00/lb =	5/7 oz/pc 1.80-2.05/lb = 9/11 oz/pc 1.80-2.00/lb =		Ex-warehouse, New York, USA	
CATFISH <i>Ictalurus sp</i>	Fillets, skinless, boneless	3/5 oz/pc 2.85-3.05/lb =			China
		5/7 oz/pc 2.90-3.10/lb =			
		3/5 oz/pc 5.30-5.85/lb =			USA
		5/7 oz/pc 5.40-5.95/lb =			

Sashimi and non-canned tuna trade

Japan

With the beginning of the summer season in June, overall demand and supply of fresh and frozen tuna in Japan's *sashimi* trade reduced significantly along with weakening in prices. The temperature of seawater has also increased affecting quality of domestic tuna on landings. Meanwhile, the overall price rise of household items including seafood since April continue to impact households' disposable income for food including tuna across the country.

During the first quarter 2024, imports of all types of frozen tuna including fillets increased in Japan but declined for the air-flown fresh tuna as demand for locally caught fish increased in the market. This rise in imports could also be linked with improved seasonal demand during the Cherry blossom and Golden Week celebrations in April and May in comparison with the last three years.

There was a significant rise in imports of the popular ultra-frozen tuna fillets during the first quarter of 2024, while imports of whole frozen dressed also increased significantly. The 45% rise in tuna fillet imports comprised of 8 136 MT bluefin, 3 832 MT of yellowfin and 4 512 MT of bigeye for which the main exporters were Malta, China, Korea RP, Spain, Morocco, and Indonesia.

Japan: Imports of Fresh and Frozen Tuna including Fillets, January-March (MT)						
Tuna /Product group	January-March					% change 2024/2023
	2020	2021	2022	2023	2024	
Fresh/chilled, dressed	1 918	1 722	1 129	964	867	-10.2
Frozen whole and dressed	52 599	44 169	37 984	45 822	47 916	+4.6
Frozen tuna fillets	11 645	14 404	11 616	11 354	16 480	+45.1
Total tuna, fresh and frozen	66 121	60 292	50 729	58 140	65 263	+7.6

Source: Ministry of Finance, Japan

USA

Overall import trend for fresh and frozen tuna in the United States of America, the second largest non-canned tuna market, remained flat during January-March 2023 and in 2024. Supplies continued to be dominated with frozen tuna fillet/steaks at 45% in total imports.

USA: Imports of Fresh and Frozen Tuna, January-March 2024 (MT)						
Tuna /Product group	2020	2021	2022	2023	2024	% change 2024/2023
Fresh/chilled, dressed	4 557	4 433	5 128	5 503	5 174	-6.0
Frozen tuna, whole and dressed	10 566	9 427	13 979	8 777	8 850	+1.0
Frozen tuna loins/ fillets	9 853	8 228	11 943	7 657	7 703	+0.65
Total tuna, fresh and frozen	24 996	22 088	31 050	21 937	17 106	-22.0

Source: Global Trade Tracker

Raw materials for canning and other uses

Western Pacific

According to the FAO-Globefish report, tuna catches in the Western and Central Pacific (WCP) have been inconsistent since late May; some vessels reporting moderate catches while others are reporting poor fishing. Meanwhile, the delivery price of frozen skipjack from the WCP to Thailand increased by US\$100/MT to US\$1,400-1,450/MT in June in comparison with May 2024.

Southeast Asia and Europe

Demand for frozen raw material has increased in Thailand. Year-on-year imports during January-April 2024 was 12.2% higher at 266 530 MT and 25% more for cooked frozen loins at 16 600 MT; China and Indonesia were the main suppliers of cooked loins to Thai canners. In Europe, imports of whole frozen skipjack, yellowfin and cooked frozen loins also increased during the first quarter of 2024.

Japan

At the Yaizu port in Japan, landings of frozen skipjack and yellowfin are stable, with slight weakening in ex-vessel prices.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In ¥/KG US\$/MT		PRICE REFERENCE & MARKET AREA	ORIGIN
FRESH AND FROZEN TUNA: SASHIMI AND <i>NON-SASHIMI</i> GRADE					
BLUEFIN <i>Thunnus thynnus</i>	G&G, frozen	¥ 1944-4860 - 12401-31003/mt		Auction Toyosu Market, Tokyo, Japan	Japan
SOUTHERN BLUEFIN <i>Thunnus maccoyii</i>		¥ 756-3780 - 4822-24113/mt			
BIGEYE <i>Thunnus obesus</i>		¥ 734-3024 + 4682-19291/mt			
YELLOWFIN <i>Thunnus albacares</i>		¥ 540-972 - 3445-6201/mt			
	H&G, chilled (air-flown)	Grade 1 Grade 2+	8.75-9.25/lb + 5.50-5.75/lb +	Wholesale East Coast, USA	South America
	Loins, (cleaned), IQF, CO treated, vacuum packed	3-5 lb/pc 5-8 lb/pc 8 lb/pc and up	- 4.95-5.25/lb = 4.95-5.25/lb =	Wholesale New York, USA	Asia
	Steaks (CO treated), frozen	4 oz 6 oz 8 oz	4.00-4.30/lb = 4.90-5.20/lb = 5.00-5.30/lb =		
FROZEN TUNA FOR CANNING AND FUTHER PROCESSING					
YELLOWFIN <i>Thunnus albacares</i>	Round, 10/20 kg/pc	2.70		cfr Tunisia	India
	Round, 10 kg & up/pc	¥ 334 - 2131/mt		Auction Yaizu Market, Japan	(Deepsea P/S)
	Round, > 10 kg/pc	2390/mt +		fob Seychelles	Indian Ocean
	Pre-cooked tuna loins & double cleaned	8800/mt =		cfr Europe	India
SKIPJACK <i>Euthynus pelamis</i>	Round, 2 kg/pc and up	-		cfr Sri Lanka	
	Round, 1.8 kg/pc and up	¥ 186 +	1187/mt	Auction Yaizu Market, Japan	S W Pacific (Purse seiner)
			1400/mt +	cfr Bangkok, Thailand	Western Pacific
			1400/mt =	cfr Manta, Ecuador	Eastern Pacific
	Round, 2 kg/pc		1250/mt -	fob Seychelles	Indian Ocean
	Round		1400/mt =	Ex-vessel Ecuador	Eastern Pacific
	Precooked loins		6500/mt =	cfr Europe	India
ALBACORE <i>Thunnus alalunga</i>	Round, 10 kg/pc and up	¥ 434 - 2759/mt		Wholesale Yaizu, Japan	Pacific Ocean

(For the prices of processed/value-added products, please see pages 19)

FROZEN SHRIMP

INFOFISH Trade News, No. 6/2024

18 June 2024

FROZEN SHRIMP

US\$ = JPY 156.76

Global supply

From China to India, farmed shrimp prices reached the record low levels during the first half of 2024, while shrimp imports in the top two markets (China and the USA) during January-April 2024 declined year-on-year.

Nearly 95% shrimp farmers in India's Gujarat state, the second largest area for shrimp aquaculture in the country, have opted to produce black tiger shrimp in 2024 because of better business returns. This is thus anticipated to reduce overall production of *vannamei* in India in 2024.

Despite the weakening in ex-farmed prices, Vietnam continues to increase production in 2024, which is reflected in the increased exports during the first quarter of 2024. Imports of frozen raw materials for this year, from Ecuador and India were lower than last year's first quarter suggesting recovery in domestic production of farmed shrimp in 2024.

Farmed shrimp supply in Bangladesh will be low this year, as most the aquaculture farms in the southern region were destroyed and washed away by the strong cyclone in June; black tiger shrimp is the main species farmed in Bangladesh.

Ecuador continues its high production strategy of farmed shrimp despite the low ex-farm and export prices.

Exports

According to the revised export data on the first quarter of 2024, shrimp exports declined from Ecuador (-7.2% at 276 760 MT) and Indonesia (-9.4% at 51 155 MT) but increased from India (+4.1 % at 155 624 MT), Vietnam (+26.35 at 61 470MT) and China (+4.3% at 34 710 MT) in comparison with the same period in 2023. Exports from Indonesia declined by 19% at 51 153 MT during this period. Cumulative exports from Ecuador during January-April 2024 were 1% lower year-on-year at 388 562 MT.

Imports

Global import trends in January-April 2024

China

The world's leading importer of shrimp posted a 5.8% decline in shrimp imports during January-April 2024 with waning monthly supplies of foreign shrimp from February to April 2024 against the same periods a year ago.

China: Monthly Shrimp Imports (MT)						
Month	2020	2021	2022	2023	2024	% change 2024/2023
January	77 861	67 170	71 071	66 990	104 177	+55.5
February	38 803	32 532	55582	76 749	65 240	-15.0
March	60 375	49 072	65 358	114 302	81 620	-28.6
April	63 204	47 174	55 012	85 916	73 747	-14.2
Total in January-April	240 063	195 921	247 023	343 957	324 784	-5.8

Source: Global Trade Tracker

USA

During the first quarter of 2024, total imports of shrimp in the United States of America increased by 1.25% against the same period in 2023.

USA: Shrimp Imports (all types), January-March (MT)						
Origin	January-March					% change 2024/2023
	2020	2021	2022	2023	2024	
India	69242	67805	76273	62832	67188	+6.9
Indonesia	36355	41876	51724	38179	30916	-19.0
Ecuador	26000	35537	49539	51526	56312	+9.3
Vietnam	9990	14516	16462	9152	11224	+22.6
Thailand	7162	8148	10193	5759	4769	-17.2
Mexico	6727	5831	6376	5018	4302	-14.3
Argentina	3503	4382	4499	3106	3499	+12.7
Saudi Arabia	280	296	32	341	228	-33.1
Sri Lanka	4	143	158	64	418	+553.1
China	2772	1784	1675	1027	864	-15.9
Venezuela	801	240	239	665	217	-67.4
Bangladesh	414	744	835	637	273	-57.1
Total including others	168 879	186 267	221 768	180 781	182 863	+1.25

However, by April, the market went back to the negative growth trend as cumulative imports fell by 2% at 233 693 MT. Market analysts relate this negative trend to the initial assessments of the Countervailing Duty (CVD) on certain exporting countries.

In Canada, the positive import trends of January-March 2024 continued in April as monthly imports increased significantly by 39% at 5 066 MT making cumulative total reaching nearly 20 000 MT during January-April 2024.

European Union:

The 3.5% rise in the European Union shrimp imports during January-March could be credited to increased supplies of farmed shrimp from Ecuador, Vietnam and China and the sea-caught shrimp from Argentina.

EU 27: Imports of Shrimp (all types), January-March (MT)						
Origin	2020	2021	2022	2023	2024	% change
	January-March					2024/2023
Ecuador	26580	28057	33573	35259	38486	+9.2
Argentina	15050	15471	16561	17818	18527	+4.0
India	20076	19079	24535	21471	17985	-16.2
Netherlands	12989	13494	15897	13426	15664	+16.7
Vietnam	13264	13497	19470	12563	13691	+9.0
Greenland	15705	18197	19797	13212	12262	-7.2
Venezuela	4422	6974	6905	7348	11849	+61.3
Denmark	9542	11128	12365	9518	11211	+17.8
China	3492	3786	4842	3027	4733	+56.4
Bangladesh	6881	4425	5978	5440	3926	-27.8
Indonesia	2113	1727	2487	2249	2096	-6.8
Total inc. others.	188020	198633	225264	200761	207 843	+3.5

Preliminary data in April, also indicated higher imports in Spain, France, and Germany.

Asia/Pacific

Japan and Korea Republic are the two non-producing countries in the Asia Far East, imported more shrimp during January-April 2024. In comparison with 2023, shrimp imports in Japan increased by 4.7% at 62 644 MT and 33 000 MT in the Korea (Republic of) associated with the Lunar New Year and Spring festival celebrations during February-May.

Meanwhile, most of the shrimp producing countries in Southeast Asia and Far East enjoy good demand for fresh shrimp in their domestic markets, where demand for medium to small sizes farmed shrimp remains stable almost round the year at retail and catering trade.

OUTLOOK The half-yearly production cycle of farmed shrimp will continue in Asia till June/July harvests; there after farmers may use conservative approach in pond seeding and lower harvests if the low-price trend in the trade continues. The 2024 production of farmed *vannamei* in Asia is unlikely to reach the 2024 target as the rising production costs are not compensated by the markets during the first half of the year.

Meanwhile, shrimp imports in China from Ecuador is likely to increase following the free trade agreement (FTA) between these two countries; the FTA is in force from 1st May 2024. In China the rise of greenhouse aquaculture may replace imported shrimp to some extent.

In the USA, the revised low Countervailing Duty (CVD) on Ecuadorean shrimp will also induce more supplies from Ecuador to the US market. Other exporting countries affected by the US CVD are gearing up in market diversification to untapped markets. While Hong Kong and Macao receive more supplies from China, markets in Taiwan, Singapore, Malaysia, and countries in the Middle East import regularly from neighboring producers of farmed shrimp.

INFOFISH Trade News, No 6/2024 18 June 2024			SHRIMP PRICES Price in US\$/kg if not otherwise stated			1 US\$ = MYR 4.69 1 US\$ = HK\$ 7.81		
FISH SPECIES TRADE NAMES		PRODUCT FORM & GRADING		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA		ORIGIN
LIVE AND FRESH/CHILLED								
Shrimp Live		Medium Large		HK\$ 85-462 - 10.88-59.15 HK\$ 200-825 = 25.61-105.63		Hong Kong		Southeast Asia
Mantis shrimp Live				HK\$ 83-198 = 10.63-25.35				
FROZEN								
Vannamei, head-on, frozen		Medium		MYR 27.46 + 5.85		Wholesale Kuala Lumpur, Malaysia		Malaysia
Vannamei, HLSO, IQF, 6 x 2 kg block, 100% net count		26/30 6.45 31/35 5.75 31/40 5.65		41/50 5.20 - 51/60 5.00 - 61/70 4.80 -		cfr China		India
Deep sea shrimp, PUD, IQF 10 x 2 kg block, 100% net weight		100/200 4.20 - 200/300 3.80 -		300/500 3.50 - 500/800 3.10 -				
Sea-caught shrimp, PUD, IQF 6 x 2 kg pack, 100% net weight		U/20 8.40 - 20/40 7.90 - 40/60 7.50 -		80/120 6.60 + 100/200 5.70 - 200/300 5.30 -				
White (wild) HLSO, block frozen		Un/10 12.90/lb = Un/12 11.05/lb = Un/15 7.55/lb = 16/20 5.20/lb = 21/25 4.60/lb =		26/30 4.00/lb = 31/35 3.90/lb = 36/40 3.75/lb = 41/50 3.15/lb = 51/60 3.05/lb =				
		Un/10 11.25/lb = Un/12 7.50/lb = Un/15 5.75/lb =		16/20 4.75/lb = 21/25 4.00/lb =		Ex-warehouse New York, USA		Latin America
Vannamei, HLSO, block frozen		13/15 5.80/lb - 16/20 4.25/lb - 21/25 4.00/lb = 26/30 3.80/lb = 31/35 3.60/lb = 36/40 3.45/lb =		41/50 3.30/lb = 51/60 3.30/lb + 61/70 3.05/lb + 71/90 2.85/lb = 91/110 2.75/lb =				Central/South America
		8/12 7.25/lb - Un/15 6.15/lb = 16/20 4.45/lb = 21/25 4.10/lb =		26/30 3.90/lb = 31/35 3.60/lb = 36/40 3.50/lb + 41/50 3.45/lb =				Asia
Vannamei, HLSO, easy-peel, IQF,		8/12 6.55/lb = Un/15 5.45/lb = 16/20 4.45/lb = 21/25 4.20/lb = 26/30 4.05/lb =		31/40 3.70/lb = 41/50 3.35/lb = 51/60 3.10/lb + 61/70 - 71/90 -				
Vannamei, HOSO		20/30 3.25/lb - 30/40 2.95/lb - 40/50 2.80/lb -		50/60 2.70/lb = 60/70 2.65/lb = 70/80 2.55/lb =				Latin America
Black tiger, HLSO, block frozen		4/6 18.95/lb = 6/8 14.45/lb = 8/12 7.95/lb - 13/15 6.70/lb -		16/20 6.40/lb = 21/25 5.50/lb + 26/30 5.05/lb = 31/40 4.15/lb =				Asia
Freshwater, (farmed) easy-peel, IQF, HLSO		2/4 13.00/lb + 4/6 11.30/lb +		6/8 10.30/lb + 8/12 8.05/lb =				

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
Black tiger, PTO	6/8	15.15/lb =	16/20	6.35/lb -	Ex-warehouse New York, USA	Asia
	8/12	8.55/lb =	21/25	5.40/lb =		
	13/15	6.85/lb =	26/30	4.75/lb =		
Black tiger, PD	21/25	5.30/lb =	31/40	4.25/lb =		
	26/30	4.70/lb =				
Vannamei, PTO	8/12	7.75/lb -	31/40	3.85/lb =		
	Un/15	5.85/lb =	41/50	3.70/lb =		
	16/20	4.75/lb =	51/60	3.60/lb =		
	21/25	4.35/lb =				
	26/30	4.15/lb =				
Vannamei, PD	16/20	4.90/lb +	51/60	3.65/lb =		
	21/25	4.40/lb =	61/70	3.50/lb =		
	26/30	4.25/lb =	71/90	3.45/lb =		
	31/40	3.90/lb =	91/110	3.45/lb =		
	41/50	3.70/lb =	100/200	3.40/lb =		
Vannamei, HLSO, easy peel, IQF, 10 x 2 lbs bag, treated, 100% net weight	16/20	3.80/lb	26/30	3.20/lb	DDP New York, USA	India
	21/25	3.40/lb	41/50	2.85/lb	DDP New Jersey, USA	
Vannamei, PTO, 5 x 2 lbs, IQF, STPP treated, 100% net weight	16/20	4.25/lb =	26/30	3.25/lb -		
	21/25	3.55/lb -	31/40	2.95/lb		
Vannamei, PD, 5 x 2 lbs carton, IQF, STPP treated, 100% net weight	16/20	4.35/lb	26/30	3.35/lb =		
	21/25	3.60/lb	31/40	3.10/lb -		
Vannamei, PD, 6 x 5 lbs polybag, IQF, 20% glaze	31/40	2.70/lb +	51/60	2.50/lb +	DDP Houston, USA	
	41/50	2.60/lb +	61/70	2.40/lb +		
Vannamei, HOSO, semi-IQF, 12 x 2 lbs, 100% net weight	20/30	2.90/lb	40/50	2.40/lb +	DDP Newark, New Jersey, USA	
	30/40	2.60/lb +	50/60	2.20/lb +		
Vannamei, PTO, IQF, 10 x 1 kg polybag, 7% glaze	16/20	9.40	26/30	7.40	cfr Russia	
	21/25	8.30	41/50	6.50		
Vannamei, PD, IQF, 10 x 1 kg polybag, 30% glaze	26/30	5.30	31/40	4.85	cfr Malaysia	
	31/35	4.95	41/50	4.75		
Black tiger, HOSO, IQF, 10 x 1 kg bag, 20% glaze	10/20	5.90	30/40	3.00	cfr Germany	
	20/30	5.50				
Black tiger, PD, IQF, 10 x 1 kg polybag, 25% glaze	6/8	14.90	16/20	9.30		
	8/12	11.40	21/25	8.60		
Vannamei, HOSO, semi block frozen	60 pcs			4.80 +	cfr South Korea	Vietnam
Black tiger, HLSO, block frozen	4/6	12.70 +	31/40	5.90 =	cfr Japan	
	6/8	11.30 +	41/50	5.60 +		
	8/12	10.20 =	51/60	5.40 +		
	13/15	9.00 =	61/70	5.10 +		
	16/20	8.00 =	71/90	4.90 +		
	21/25	7.00 =	91/120	4.60 =		
Vannamei, PD, 20 x 400 gm pack, IQF, 20% glaze, blanched	16/20	7.10	31/40	6.20	cfr France	India
	21/25	6.70	41/50	5.80		
Poovalan/Karikkady, PUD, 10 kg pack, IQF, 100% net weight, blanched	80/120	6.00	200/300	5.50	cfr Belgium	
	100/200	5.80	300/500	5.30		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN		
<i>Vannamei</i> , PD, IQF, 10 x 2 lbs bag, 35% glaze, blanched	41/50 51/60	2.20/lb 1.90/lb	61/70	1.70/lb	cfr Dominican Republic	India		
Pink/brown shrimp, PUD, IQF, 10 kg pack, 30% glaze, blanched	10/20 80/120	6.15 4.85	100/200 20/300	4.30 4.00	cfr Italy			
Black tiger, PTO, cooked	13/15 16/20 21/25	9.55/lb - 7.55/lb = 6.40/lb =	26/30 31/40 41/50	5.65/lb = 4.70/lb = 4.65/lb =	Ex-warehouse, New York, USA	Asia		
<i>Vannamei</i> , PTO, cooked	13/15 16/20 21/25 26/30 31/40	7.75/lb = 6.20/lb = 5.55/lb = 5.00/lb = 4.75/lb =	41/50 51/60 61/70 71/90	4.60/lb = 4.45/lb = 3.90/lb = 3.80/lb =				
<i>Vannamei</i> , PD, cooked	31/40 41/50 51/60 61/70 71/90	4.60/lb = 4.45/lb = 4.40/lb = 4.20/lb = 4.20/lb =	91/110 110/150 100/200	4.10/lb = 4.05/lb = 3.95/lb =				
<i>Vannamei</i> , PTO, IQF, 10 x 2 lb bag, 30% glaze, cooked	31/40 41/50	2.60/lb 2.35/lb	51/60	2.25/lb			cfr Dominican Republic	India
<i>Vannamei</i> , PD, IQF, 10 x 1 bag, 100% net weight, cooked	31/40 41/50	8.30 7.90	51/60 61/70	7.60 7.20			cfr France	
Deep-sea shrimp, PUD, 10 kg pack, IQF, 100% net weight, cooked	100/200 200/300	5.30 + 4.80 =	300/500	4.75 +			cfr Denmark	
<i>Vannamei</i> , PD, IQF, 5 x 2 lbs bag with header card, treated with STPP 100% net weight, cooked	16/20 26/30 31/40	5.10/lb + 4.30/lb + 4.10/lb +	41/50 51/60 61/70	3.90/lb + 3.15/lb + 3.05/lb +			DDP New York USA	
<i>Vannamei</i> , PTO, IQF, 10 x 2 lbs, 100% net weight, cooked	16/20 21/25	4.45/lb 3.80/lb	26/30 31/40	3.60/lb 3.30/lb				
Black tiger, PTO, 1 kg polybag, cooked	13/15 16/30	13.70 = 12.80 =	21/25	12.10 +			cfr USA	
NOBASHI PTO, black tiger, tray pack	13/15 16/20 21/25	9.60 + 8.50 + 7.60 +	26/30 31/40	6.90 + 6.40 +			cfr Japan	
NOBASHI raw breaded, 50% shrimp	26/30 31/40	8.70 + 7.70 +	41/50	7.40 +				
SUSHI ebi , black tiger, cooked, tray pack	21/25	11.10 +	26/30	12.20 +				

INFOFISH <i>Trade News</i> , No. 6/2024 18 June 2024		LIVE, FRESH & FROZEN LOBSTER AND CRAB Prices in US\$/kg if not otherwise stated				1US\$ = HK\$ 7.81	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING		INDICATIVE PRICE In US\$/KG			PRICE REFERENCE & MARKET AREA	ORIGIN
AMERICAN LOBSTER, live	1 lb/pc	6.35-6.85/lb -	1 1/4 lb/pc	6.50-7.25/lb -		New York, USA	USA
	1 1/8 lb/pc	6.35-6.85/lb -	1 1/2 lb/pc	7.00-7.50/lb -			
RED CRAB, live	HK\$ 205-825 -		26.25-105.63			Wholesale Hong Kong	Southeast Asia
THREE-SPOTTED CRAB, live	HK\$ 66-230 -		8.45-29.45				
ROCK LOBSTER (<i>Panulirus sp</i>), live	HK\$ 240-363 -		30.73-46.48				
ROCK/SPINY LOBSTER (warm water tails), frozen	3 oz/pc	16.00-16.50/lb =	10/12 oz/pc	18.25-18.50/lb =	Ex-warehouse NY, USA	Brazil	
	4 oz/pc	-	12/14 oz/pc	18.25-18.50/lb =			
	7 oz/pc	19.00-19.50/lb =	14/16 oz/pc	18.25-18.50/lb =			
	8 oz/pc	20.00-20.50/lb =					
	5 oz/pc	19.00-19.25/lb =	10/12 oz/pc	18.00-18.50/lb =		Caribbean	
	6 oz/pc	19.00-19.25/lb =	12/14 oz/pc	18.00-18.50/lb =			
	7 oz/pc	19.00-19.25/lb =	14/16 oz/pc	18.00-18.50/lb =			
	8 oz/pc	19.25-19.75/lb =	16/20 oz/pc	18.00-18.50/lb =			
KING CRAB, red (legs and claws), frozen	6/9 pc/oz	29.00-31.00/lb =	12/14 pc/oz	-	Ex-Warehouse West Coast, USA	Russia	
	9/12 pc/oz	28.00-30.00/lb =					

FROZEN CEPHALOPODS AND MOLLUSCS

INFOFISH Trade News, No. 6/2024

18 June 2024

Price in US\$/kg if not otherwise stated

Global In 2023, global imports of frozen squid and cuttlefish increased marginally by 2.6% at 1.7 million MT against the previous year. Among the major market destinations, China, and Korea (Republic of) posted increases in imports by 32.5% and 12.9% respectively, while imports declined in Spain (-3.7%), Thailand (-2.4%) and Italy (-2.4%). Suppliers to China, which continues to be the top market in a 4-year review period are Peru, Indonesia, USA, Malaysia, and India. Peru had a huge increase in exports (+688.8%) to China surpassing Indonesia on the top spot. However, according to *Globefish Highlights 1/2024* the domestic consumption of squid in China did not improve which created problems for traders who were left with high inventories. Meanwhile, Spain in the second spot among the top importers procured supplies from Falkland Islands, Peru, Morocco, India, and China. In Asia, Japan, Vietnam, Malaysia, Taiwan, and the Philippines were also good markets of frozen squid and cuttlefish, where part of these imports are meant for export processing.

World: Frozen Squid and Cuttlefish Imports, 2020-2023 (MT)				
Market Destination (Top 5)	2020	2021	2022	2023
China	277 991	435 737	302 637	401 054
Spain	241 695	263 549	277 397	267 257
Thailand	143 595	151 995	162 593	158 752
Korea (Republic of)	125 475	104 856	106 581	120 339
Italy	102 101	121 600	121 643	118 752
Total (including others)	1 331 721	1 682 195	1 655 092	1 698 208

Source: Global Trade Tracker

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
CUTTLEFISH <i>Sepia sp</i>	Whole, cleaned, 10 kg pack, 20% glaze U/1 pc/kg 2.75/lb	1/2 pc/pc 2.75/lb	cfr USA	Kochi, India
	Whole, round, 4 x 5 kg block, 100% net weight	0.5/1 pc/kg 5.25 1/2 pc/kg 5.25	cfr China	Oman
	Whole, cleaned, 10 kg pack, 30% glaze	U/2 pc/kg 5.50 - 1/2 pc/kg 5.40 -	cfr Italy	Kochi, India
	Whole, cleaned, IQF, 10 x 1 kg bag, 25% glaze	8/12 pc/kg 5.10 20/40 pc/kg 3.70	cfr Portugal	
BABY CUTTLEFISH	Whole, cleaned, IQF, 10 kg pack, 10% glaze	40/60 pc/kg 3.45 = 60 pc/kg and up 3.35 =	cfr Italy	Gujarat, India

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN	
SQUID <i>Loligo sp</i>	Whole, cleaned, IQF, 5 x 4 kg block, 100% glaze	U/3 pc/kg 10/20 pc/kg	6.10 = 3.00 =	cfr China	Kochi, India	
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade A	U/3 pc/kg 6/10 pc/kg	7.10 = 6.20 =		Oman	
	Whole, round, 10 x 1.8 kg block, IQF, 100% net weight	6/10 pc/kg 20/40 pc/kg	4.00 = 2.90 =		Kochi, India	
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade B	U/3 pc/kg 3/6 pc/kg 6/10 pc/kg	5.70 = 5.50 = 4.95 =		Oman	
	Tubes	5/8 inch	3.60-3.80/lb =	Ex-warehouse NY, USA	China	
	Rings & Tentacles	5/8 inch	4.25-4.45/lb =			
	Tubes & Tentacles	3-5 inch 5-8 inch	2.95-3.15/lb = 3.40-3.60/lb =			
	Raw cut rings & tentacles, IQF, skin on, 10 kg block, 20% glaze	20/40 pc/kg 40/60 pc/kg	3.30 2.70 -	cfr Italy	Gujarat, India	
	Whole, cleaned, IQF, 10 x 1 kg polybag, 30% glaze	U/5 pc/kg 10/20 pc/kg	5.80 3.65			
	Whole, round, IQF, 6 x 2 kg block, 10% glaze, grade AA	U/3 pc/kg 6/10 pc/kg	7.40 5.50			
	Whole, round, IQF, 6 x 2 kg block, 10% glaze, grade A	U/3 pc/kg 6/10 pc/kg	6.90 4.90			
	BABY SQUID	Whole, 12 x 1 kg block 10% glaze	80 pc/kg up	1.70		cfr Spain
	OCTOPUS <i>Octopus vulgaris</i>	Whole, round, 4 x 5 kg block, long leg, 100% net weight	100/200 gm/pc 300/500 gm/pc	3.50 3.50	cfr China	Kochi, India
Whole, round, 5 x 4 kg block, short leg 100% net weight		100/200 gm/pc 200/300 gm up 300/500 gm/pc	3.75 3.75 3.75			
BABY OCTOPUS		Whole, cleaned, semi-IQF, 12 x 2 lbs semi block, flower shape, 30% glaze	16/20 pc/kg 26/40 pc/kg 40/60 pc/kg	1.95/lb 1.95/lb 1.95/lb	cfr USA	
	Whole, cleaned, IQF, 10 x 1 kg polybag, 25% glaze 10/20 pc/kg	20/40 pc/kg 40/60 pc/kg 60 pc/kg and up	4.10 + 4.10 + 4.10 +	cfr Italy		
	Whole, round, 5 x 4 kg block, 100% net weight	20/40 pc/kg 40/60 pc/kg	3.70 3.70	cfr China		
OCTOPUS <i>(Pulpo)</i>	2/4 oz/pc 4/6 oz/pc	3.95/lb = 5.20/lb =	6/8 oz/pc 8 oz/pc and up	6.25/lb = 6.25/lb =	Ex-warehouse NY, USA	Spain
CLAM <i>(Chocolata)</i>	Mixed sizes, large		3.74 -	Wholesale Mexico	Mexico	
OYSTER	In bags with water without shell	2 nd quality bag 30 to 35 kg	5.30 =			
FROGLEGS	Mixed sizes, 2 nd quality		9.60 -			

DRIED, SALTED, SMOKED FISH / FISHMEAL & FISH OIL
INFOFISH Trade News, No. 6/2024

18 June 2024

Peru According to The Marine Ingredients Organization (IFFO), the Total Allowable Catch (TAC) of anchovies in Peru is highly important to the global seafood industry as the country is responsible for about 20% of the global fishmeal production in an average year. For Peru's first anchovy fishing season, it has been reported that it has already reached its 82% TAC, exceeding 2 million MT in just over 40 days. With the TAC registering at 2.48 million MT, it is significantly higher than the North Central zone's two seasons in 2023. Given the TAC nearly reached its limit, the fishing industry is now preparing for slow production.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN	
HORSE MACKEREL	Salted, dried	1.47 -	Wholesale Mexico	Mexico	
GROUPER	Salted, dried	5.03 -			
SALMON	Smoked	13.12 -			
RAINBOW TROUT	Smoked	4.75 -			
TUNA	Smoked	7.54 -			
TILAPIA	Salted, dried	4.58 -			
SNOOK	Salted, dried	8.49-8.93 -			
RAY FIN	Dried, salted	1.95 +			
COD	Salted, dried	14.24 -		Campeche Mexico	
SHRIMP	Raw Dried/Salted-Whole			Mexico	
	Small	5.30-5.86 -			
	Medium	7.93-8.49 -			
	Large	10.33-11.73 -			
	Raw Dried/Salted-Head off				
	Small	6.59-7.15 -			
	Medium	9.21-9.77 -			
	Large	11.17-11.73 -			
	Cooked Dried/Salted-Whole				
	Small	5.58-6.48 -			
	Medium	8.65-9.05 -			
	Large	11.73-12.03 -			
FISHMEAL	Peru fishmeal prices per MT:				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	China	SD/65/120	FOB Callao	1610	July/August
	China	SD/64/120	FOB Callao	1570	July/August
	China	SD/65/150	FOB Callao	1590	July/August
	China	SD/64/150	FOB Callao	1500	July/August
FISH OIL	Peru fish oil prices per MT:				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	Europe	Crude OMG 29	FOB Callao	7250	June/July
	China	Crude OMG 30	FOB Callao	7550	June/July

INFOFISH <i>Trade News</i> , No. 6/2024		PROCESSED AND SEMI-PROCESSED PRODUCTS			18 June 2024
SPECIES	PRODUCT	GRADING & INDICATIVE PRICES In US\$		PRICE REFERENCE & MARKET AREA	ORIGIN
SQUID <i>Loligo sp</i>	Blanched, rings, IQF, 10 kg pack, 10% glaze	60 pc/kg and up	4.30 +	cfr France	Gujarat, India
	Blanched, tentacles, IQF, 10 kg pack, 10% glaze		-	cfr Italy	
CATFISH	Frozen, breaded fillet	5.00-5.45/lb =	Steaks 3.55-3.80/lb =	Wholesale, New York, USA	USA
	Breaded fingers	5.00-5.45/lb =	Nugget, frozen 1.75-2.00/lb =		
FISH NUGGET			3.85 -	Wholesale Mexico	Mexico
FISH STEAK	Breaded		5.88 +		
MUSSELS	Whole shell, cooked, medium		4.10-4.20/lb =	Ex-warehouse NY, USA	New Zealand
SURF CLAMS <i>Paphia nudulata</i>	Meat, boiled	200/300 pc/kg 4.00 =	800/1000 pc/kg 3.30 =	cfr Japan	Vietnam
		300/500 pc/kg 3.90 =	1000/1500 pc/kg 3.10 =		
		500/800 pc/kg 3.60 =			
WHITE CLAM <i>Meritrix iyata</i>	Whole, round, boiled, IQF, 1 kg/10/carton		60/80 pc/kg 2.45 +	cfr Portugal	

WORLD Processed and Canned Tuna

For the first time in four years, global exports of canned and processed tuna (HS 160414) recovered during the first quarter of 2024 in comparison with the same period a year ago. Exports of this product group from the top five producers/suppliers namely Thailand, Ecuador, China, Spain, and the Philippines increased year-on-year during January-March.

Thailand and Spain generally export ready-to-eat or end products, whereas supplies from Ecuador, China, the Philippines consist of semi-processed cooked frozen loins and end products to the export trade. With a 16.5% increase in exports, Thailand, the top supplier had an estimated share of 35% in global exports of canned and processed tuna during the review period.

Exports from Ecuador were 26.6% higher against last year's as supplies of semi-processed cooked loins and canned tuna increased to Europe (EU, UK, Russian Federation) and Latin American markets (Colombia, Chile, Uruguay, Peru, and others) during this period.

For China, Thailand was the top market (31% in total exports, mostly cooked frozen tuna loins and semi-processed loins). Exports to Mexico, Ecuador, and Vietnam also increased.

For Spain, the gains in the inter- EU trade were positive but small.

With over 50% increase in exports (mostly cooked loins) Thailand was the number one export market for Indonesia during the first quarter of this year. Exports of end products (canned tuna), however, declined to Saudi Arabia, Japan, the USA with a 1% decline in total exports year-on year.

World: Exports of Canned and Processed Tuna, January-March 2020-2024 (MT)						
Exporters	2020	2021	2022	2023	2024	% Change 2024/2023
Thailand	133 998	127 585	127 527	114 592	133 568	+16.56
Ecuador	58 485	60 382	60 446	53 161	67 323	+26.64
China	18 808	22 028	28 026	21 834	34 250	+56.87
Spain	25 083	21 969	25 034	26 047	27 207	+4.45
Philippines	26 512	26 121	19 020	21 259	25 684	+20.81
Indonesia	22 562	16 720	17038	17 955	17 774	-1
Netherlands	17 391	18 735	18934	12 833	9 814	-23.53
Italy	8 882	8 278	7342	7 581	8 498	+12.1
Mauritius	15 391	12 228	10 649	14216	6 805	-52.13
Portugal	3 768	3 727	5 655	5 205	5 621	+8.0
Ghana	6 587	0	6 380	6 794	5 355	-21.18
Vietnam	4 048	3 700	3 175	5 002	3 484	-30.35
*WORLD EXPORTS	386 220	364 375	388 701	344 825	379 905	+10.17
Note: *Estimated						
Source: Global Trade Tracker						

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/Carton	PRICE REFERENCE & MARKET AREA	ORIGIN
TUNA in oil solid	48 x 170 gm, easy open	43.46 =	Wholesale Mexico / Aguas Calientes	Mexico
TUNA in water solid	24 x 170 gm	42.28 =		
SARDINE in tomato Sauce	Whole box can, 24 x 425 gm	40.60 =	cfr Aguas Calientes	
SARDINE in oil <i>Clupea pilchardus</i>	Plain 1/4 club 30 (125 g net)	20.00 =	cfr Germany (0% duty)	Morocco
	Whole box 50 x 125gm, easy open	-	fob Itajai for Latin America	Brazil
	24 x 425 gm	55.10 =	cfr Zacatecas Mexico	Mexico
MACKEREL in oil	100 x 125 gm / 1/4 club	64.00 =	cfr Germany (0% duty)	Morocco
SALMON	24 x 213 gm	Pink salmon 39.24 =	fob Alaska	Alaska
		Sockeye salmon 59.40 =		

THAILAND: EXPORTS & IMPORTS OF FISH AND FISHERY PRODUCTS

IMPORTS

HS Codes	Product	2021		2022		2023	
		MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
0301	Live fish	3 208	6 134	2 483	5 391	1 209	4 042
0302	Fresh fish, not fillet	266 744	390 103	248 481	414 586	230 740	397 930
0303	Frozen fish, not fillet (incl. tuna)	1 201 692	1 895 114	1 265 837	2 213 692	1 110 212	2 011 659
0304	Fillet, other fish meat	108 575	280 251	124 365	364 771	100 122	278 368
0305	Fish, dried, salted etc.	4 074	10 135	3 491	13 004	3 364	14 747
0306	Crustaceans	62 481	277 518	55 706	259 520	49 006	245 819
0307	Other seafood	212 110	537 060	229 003	653 967	221 177	649 505
1604	Fish, prepared/preserved	59 046	196 380	78 130	292 137	74 187	293 621
1605	Crustaceans, molluscs, prepared/preserved	26 544	54 209	34 182	66 016	35 717	55 964
230120	Fishmeal	73 942	88 741	48 102	62 212	48 834	63 016
	TOTAL	2 018 416	3 735 645	2 089 780	4 345 296	1 874 568	4 014 671

EXPORTS

HS Codes	Product	2021		2022		2023	
		MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
0301	Live fish	3 154	26 033	2 899	24 942	2 413	25 115
0302	Fresh fish, not fillet	78 343	57 996	67 744	45 734	61 358	42 427
0303	Frozen fish, not fillet	63 510	111 252	60 667	119 884	51 265	105 053
0304	Fillet, other fish meat	49 157	224 959	46 732	240 799	39 984	203 128
0305	Fish, dried, salted etc.	21 649	60 236	20 736	51 475	17 373	49 091
0306	Crustaceans	99 491	888 438	91 197	825 812	87 933	762 300
0307	Other seafood	41 652	285 894	47 259	320 502	46 705	299 533
1604	Fish, prepared/preserved	673 720	2 603 707	704 248	2 987 736	631 678	2 774 794
1605	Crustaceans, molluscs, prepared/preserved	78 906	822 292	75 764	810 968	63 779	662 205
230120	Fishmeal	122 773	140 931	131 870	168 088	147 838	228 001
	TOTAL	1 232 355	5 221 738	1 249 116	5 595 940	1 150 326	5 151 647

Source: Department of Customs, Thailand through Global Trade Tracker

BUSINESS OPPORTUNITIES

OFFERS

A2Z ENTERPRISES

Karachi

Pakistan

Tel : +92-213-2029004

Fax : +92-213-2029005

Email : sfsal.a2z@a2zenterprisespk.com

Attn : Mr. Hussain

**Product : Live lobster, razor clam,
top shell (Baigai) and mud crab.**

QUANZHOU HUANGDA FISHERY CO LTD

Jinhui Street, Fengze District

Quanzhou, Fujian

China

Mobile : +32-477-132837

Email : j.vaneenoo@skynet.be

Mobile : +84-987-570-706

Attn : Mr. Jan Van Eenoo

Product: Frozen round scad and horse mackerel

EVENTS

TAIWAN

AQUACULTURE TAIWAN 2024

19-21 June 2024

Tainan, Taiwan

Website: <https://www.aquaculturetaiwan.com/>

JAPAN

26TH JAPAN INTERNATIONAL SEAFOOD & TECHNOLOGY EXPO

21-23 August 2024

Tokyo, Japan

Website: <https://seafoodshow-japan.com/tokyo>

INDONESIA

ASIAN PACIFIC AQUACULTURE (APA2)

2-5 July 2024

Surabaya, Indonesia

Website: <https://www.was.org/meeting/code/APA2024>

VIETNAM

VIETNAM FISHERIES INTERNATIONAL EXHIBITION

21-23 August 2024

Ho Chi Minh, Vietnam

Website: <https://vietfish.com.vn>

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Announcing the

9th PACIFIC TUNA FORUM

OCTOBER 2025 | Fiji

Contact INFOFISH via email: info@infofish.org for more information



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