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The monthly
INFOFISH Trade News
is available on-line and by e-mail
on subscription

The newsletter is supplemented by:

- ◆ **European Price Report**
(monthly)
- ◆ **Globefish Seafood Highlights**
(quarterly)
- ◆ **INFOFISH International**
(bi-monthly)

INFOFISH Trade News

is a joint publication of the
regional Fishery Marketing
Information and
Advisory Services



BULLETIN:

- **China:** USDA report on China Fishery Product Trade.
- **India:** US\$ 12 billion seafood export target for FY 2025.
- **Philippines:** BFAR: Fish sufficiency (114%) in 2023 reported for Western Visayas.

FROZEN FISH:

- The decreased US total imports of frozen catfish in 2023 was largely due to lower availability of supplies and relatively low demand. Vietnam dominates *pangasius* supply in the US frozen catfish market.

FROZEN SHRIMP:

- Shrimp imports in China declined marginally after the Lunar New Year celebration with marginal fall in imports from Ecuador and increased supply from India. However, the supply gap remains huge between these two sources.

FROZEN TUNA:

- International trade for high value fresh tuna improved in the US and Asia Far East markets. Demand for frozen tuna is still sluggish among tuna canners in Asia and Europe. Frozen skipjack price is holding at US\$ 1300/MT for delivery to Thailand.

CANNED FISH:

- Echoing last year's trend, global demand for canned and processed tuna remained weak during the first quarter of 2024.

FACT SHEET:

- Japan Fishery Trade 2019-2023

All **indicative** prices refer mainly to the period: **11/3/2024 – 20/3/2024**.

Eid Mubarak

May this special occasion bring peace,
happiness and prosperity
to every one



From
INFOFISH

China USDA REPORT ON CHINA FISHERY PRODUCT TRADE

The United States Department of Agriculture (USDA) Foreign Agricultural Service has released a report on China Fishery Products. One of the highlights of the report is the increased seafood imports in 2023 at 4.6 million MT (+12%) and US\$ 18.8 million (+0.5%) in volume and value respectively compared to 2022. The surge in imports is led by fresh and frozen fish, crustaceans, and molluscs. In terms of exports from China, it is almost the same from the previous year at 3.52 million MT, however, decreased in value by 12.7%.

According to the report, China's seafood imports rose in 2023 because of the increased domestic consumption and the gradual recovery of overseas demand for processed seafood (imports of raw materials for re-export). The increase in seafood imports was due to the following: higher volume of imports of frozen fish and crustaceans by 15.5% and 13.6% respectively against 2022; high-value products with strong consumer demand; economic rebound after the end of China's zero-COVID policies; and competitive prices for imported products. Among the main supplier of seafood to China, Russia remains on the top, followed by Ecuador, India, Vietnam, and USA with 1.27 million MT, 0.7 million MT, 0.35 million MT, 0.3 million MT, and 0.29 million MT respectively in 2023. Despite the lower exports of many US commodities to China, seafood imports from the US showed increases by 2.9% in volume and 1.5% in value.

In terms of exports, it is stated that China's primary export is processed seafood products. The report says, seafood exports remain below the pre-pandemic period, however there is a rebound (although slow) in the export volume against 2022 as demand for processed seafood products is gradually recovering. In terms of export value, it is down due to declined export to all top 12 market destinations in 2023 compared from the previous year. Japan remained China's largest seafood market destination followed by the USA and South Korea.

The copy of the report can be downloaded at:

https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=2024%20China%20Fishery%20Products%20Report_Beijing_China%20-%20People%27s%20Republic%20of_CH2024-0044.pdf

India US\$ 12 BILLION SEAFOOD EXPORT TARGET FOR FY 2025

The country has aimed to achieve a seafood export value growth of US\$ 4 billion, targeting US\$ 12 billion in FY 2025. Based on its fiscal year (April 2022 – March 2023), its seafood export value reached US\$ 8 billion with the main commodity frozen shrimp, valued at US\$ 5.6 billion.

According to the officials from the India Ministry of Commerce, the government will focus on value addition and export to high-end markets while creating awareness about good labour and environment practices among exporters. Its export products: shrimp, octopus and cuttlefish are to be primarily supplied to USA and Europe, while China, Southeast Asia, Japan, and Middle East countries as second priority. It is said that Indian seafood export will likely be boosted by the free trade agreement with European Free Trade Association (EFTA) signed last 10 March 2024.

For reference, based on annual data (not FY), the table below shows India's seafood exports from 2021-2023.

India: Seafood Exports, 2021-2023						
	2021		2022		2023	
Product	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
HS 03: Live, fresh, frozen, and dried fishery products	1 253 996	6 723 317	1 405 357	6 754 275	1 449 391	6 304 769
HS 1604: Prepared/ preserved fish	20 422	63 473	20 941	69 211	22 594	82 930
HS 1605: Prepared/ preserved crustacean and molluscs	62 101	653 530	76 787	790 882	65 672	633 492
Total	1 336 519	7 440 321	1 405 357	7 614 368	1 537 613	7 021 168

Source: Global Trade Tracker

Philippines BFAR: FISH SUFFICIENCY (114 %) IN 2023 REPORTED FOR WESTERN VISAYAS

The Bureau of Fisheries and Aquatic Resources has reported that Region VI (Western Visayas) overall fish production has reached 255 MT in 2023 based on the data from the Philippine Statistics Authority. Of the total 6.5 million individuals consuming an average of 34.27 kg of fish per year, the region only needs a total 224 MT of food fish production to meet its demand. With the total 255 MT food fish production in 2023, the region therefore has 114% fish-sufficiency. Aquaculture is the largest contributor of the region's fish production followed by municipal fisheries and commercial fisheries.

COLD STORAGE HOLDINGS IN JAPAN, (in MT)							
		<u>31.1.2024</u>	<u>31.12.2023</u>	<u>31.1.2023</u>	<u>% change month ago</u>		<u>% change year ago</u>
I	Total Fishery Product	773 088	782 255	786 120	+1.27		-1.66
	1. Total frozen products	654 782	657 531	669 243	+1.90		-2.16
	2. Total salted products	46 791	49 779	48 461	-3.36		-3.45
II	Frozen products by species						
1	Tuna	56 171	56 222	59 284	+5.08		-5.25
	1.1 Albacore	4 279	5 398	6 292	-5.42		-31.99
	1.2 Bigeye	10 590	11 506	9 693	-4.00		+9.25
	1.3 Yellowfin	13 700	11 631	14 067	+4.97		-2.61
	1.4 Bluefin	2 504	2 307	3 966	-0.12		-36.86
	1.5 S. Bluefin	3 027	3 370	4 001	-8.88		-24.34
	1.6 Skipjack	19 247	19 181	17 090	+19.81		+12.62
	1.7 Other tuna	2 824	2 829	4 175	-4.43		-32.36
2	Swordfish	1 649	1 848	2 817	-3.57		-41.46
3	Salmon	73 091	70 604	79 192	+2.48		-7.70
4	Trout	12 608	12 331	13 242	+4.54		-4.79
5	Sardines	34 487	32 994	29 576	+16.72		+16.60
6	Horse mackerel	14 687	14 518	16 921	-2.30		-13.20
7	Chub mackerel	71 910	55 237	70 597	+13.09		+1.86
8	Flatfish	8 458	8 506	7 740	-3.26		+9.28
9	Shrimp & prawn	50 089	52 475	60 216	+6.08		-16.82
10	Cuttlefish & squid	44 409	45 833	49 257	-1.00		-9.84
11	Octopus	11 759	11 744	11 736	+2.11		+0.20
12	Surimi (pollack)	34 636	34 549	24 620	-0.24		+40.68
13	Other surimi	20 068	20 660	25 444	-1.09		-21.13

SYMBOLS							
+	marks higher prices since the last report;	CFR	Cost and Freight	HOSO	Head-on, Shell-on	PUD	Peeled, Undeined
-	marks lower prices since the last report;	DDP	Delivery Duty Paid	IQF	Individually Quick Frozen	PVN/ KKD	Poovalan-karikkady
=	marks updated but unchanged prices	FOB	Freight on Board	IWP	Individual Poly-wrapped	SKJ	Skipjack Tuna
Dash (-)	No available price	G&G	Gilled & Gutted	P&D	Peeled & Deveined	Sknls	Skinless
Bold print	New price	HLSO	Headless shell-on	PBO	Pin-bone Out		
Bnls	Boneless	H&G	Headed & Gutted	PTO	Peeled & Deveined, Tail on		

CURRENCY RATES					
Exchange rates per 1 US\$ as of 15/4/2024					
JPY	(Japan)	153.27	NZ\$	(N Zealand)	1.69
INR	(India)	83.61	CNY	(China)	7.24
NOK	(Norway)	10.89	IDR	(Indonesia)	16111.50
CA\$	(Canada)	1.38	AU\$	(Australia)	1.55
MYR	(Malaysia)	4.77	EUR	(EU)	0.94
SG\$	(Singapore)	1.36	THB	(Thailand)	36.61
HK\$	(Hong Kong)	7.84	PHP	(Philippines)	56.46
GB£	(U Kingdom)	0.80	RUB	(Russia)	93.07

LIVE, FRESH AND CHILLED FISH
INFOFISH Trade News, No. 4/2024
22 April 2024

1 US\$=MYR 4.77
1 US\$ = HK\$ 7.84

Norway In 2023, Norway was the top supplier globally for fresh/chilled salmon with 45.12% market share followed by Sweden and Chile. Atlantic salmon remains Norway's main species exported with a 51% market share in total fresh/chilled salmon exports. However, the total export volume of fresh/chilled salmon decreased marginally by 1.47% at 1 151 428 MT compared to the previous year. Exports of fresh/chilled salmon fillet and whole salmon dropped 8.2% and 1.1% respectively during 2023 against 2022. The decreased in export volume was due to lower production particularly for Atlantic salmon and trout.

Norway: Fresh/Chilled Salmon Exports, 2020-2023, MT				
	2020	2021	2022	2023
Whole				
Pacific Salmon	-	-	-	51
Salmonidae	173	168	255	425
Trout	51 752	43 019	35 073	40 202
Atlantic Salmon	938 566	1 040 730	995 463	984 134
Total	990 491	1 083 917	1 030 791	1 024 812
Fillet				
Trout	3 544	4 238	7 103	5 466
Pacific Salmon	101 293	123 117	130 830	121 150
Total	104 837	127 355	137 933	126 616
Total Fresh/Chilled Salmon Exports	1 095 328	1 211 272	1 168 724	1 151 428

Source: GTT Tracker

Among the major ~~import~~ markets of fresh/chilled Atlantic and Pacific salmon, Poland, Denmark, and France were the top three importers. Other markets, particularly, the USA and China recorded increases of 10% and 65% at 49 955 MT and 40 766 MT respectively. The China market for the first time surpassed South Korea and Japan becoming the largest export market for fresh/chilled Norwegian salmon in the Asia region. The increase in seafood imports in China particularly the Norwegian salmon was due to the strong consumer demand for high-value products. In addition, the economic rebound following the end of zero-COVID policies continues to open more sales channels for salmon in the country.

In addition to Thailand, Singapore and Malaysia, sales opportunity for Norwegian salmon is fast growing in Vietnam, Indonesia and the Philippines.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG			PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Fillet, fresh	2-3 lb/pc	9.00-9.50/lb	+	Wholesale NE, USA	Europe
		3-4 lb/pc	9.25-9.75/lb	+		
	Fillet, fresh	2-3 lb/pc	6.00-6.20/lb	=	Wholesale Miami, USA	Chile
		3-4 lb/pc	6.25-6.40/lb	+		
		4-5 lb/pc	6.35-6.50/lb	+		
GROUPE <i>Epinephelus spp</i>	Whole, medium	8.38 -			Wholesale Rio de Janeiro	Brazil
MUD GROUPE	Whole, fresh	HK\$ 92.40 -135.30	+	11.79-17.26	Wholesale Hong Kong	Hong Kong
BROWN SPOTTED GROUPE <i>E. coioides</i>	Whole, fresh/chilled	MYR 28.77	-	6.03	Wholesale Penang, Malaysia	Thailand
RED GROUPE (Pacific)	Whole, gutted, chilled	-			fob Southeast, USA	Central America
YELLOW CROAKER	Whole, fresh	HK\$ 231.49	+	29.53	Wholesale Hong Kong	Southeast Asia/ China
CROAKER <i>Micropogon furnieri</i>	Whole	Large	2.93	+	Wholesale Sao Paolo, Brazil	Brazil
		Medium	1.84	+		
		Small	1.38	+		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
PACIFIC CROAKER <i>Cynoscion albus</i>	Whole Small Large	7.43 + 11.44 +	Wholesale Costa Rica	Costa Rica
MANGROVE SNAPPER	Whole, fresh/chilled	MYR 31.78 - 6.66	Wholesale Penang, Malaysia	Thailand/ Indonesia
LANE SNAPPER <i>Lutjanus guttatus</i>	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	5.50-5.75/lb - 5.75-5.95/lb -	fob Southeast, USA	South America
YELLOWTAIL SNAPPER <i>Lutjanus argentiventis</i>	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	6.50-6.75/lb + 6.75-7.00/lb +		
SILK SNAPPER	Eviscerated, 1-2 lb/pc chilled 2-4 lb/pc	- -		
SEA PERCH <i>Lateolabrax japonicas</i>	Whole, fresh	HK\$ 62.70-82.50 + 8.00-10.52	Wholesale Hong Kong	China/ Hong Kong
THREADFIN BREEM	Whole, fresh/chilled, small	MYR 11.22 + 2.35	Wholesale Kuala Lumpur, Malaysia	Malaysia
DOLPHIN FISH <i>(mahi mahi)</i>	Whole	3.25 -	Wholesale Rio de Janeiro, Brazil	Brazil
	H&G, chilled (air-flown) 5-10 lb/pc 3.50-3.75/lb -	10-15 lb/pc 3.95-4.25/lb - 15 lb/pc and up 4.25-4.35/lb -	fob Southeast, USA	South America
WHITE POMFRET	Whole, Medium fresh/chilled	MYR 36.63 + 7.68	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
	Whole, fresh/chilled	HK\$ 239.75 + 50.26	Wholesale Hong Kong	Local / Imported
BLACK POMFRET	Whole, fresh/chilled	MYR 22.68 + 4.75	Wholesale Penang, Malaysia	Thailand
	Whole, fresh/chilled	HK\$ 29.00-72.60 - 3.70-9.26	Wholesale Hong Kong	Hong Kong/ China
CHINESE POMFRET	Whole, fresh	HK\$ 330.69 + 42.18		
BOMBAY DUCK	Whole, fresh	HK\$ 23.00 – 62.70 - 2.93-8.00	Wholesale Hong Kong	Hong Kong/ China
SCAD MACKEREL	Whole, fresh	HK\$ 36.00 – 99.00 + 4.59-12.63		
SPANISH MACKEREL <i>Scomberomous spp</i>	Whole, Medium fresh/chilled	MYR 30.48 + 6.39	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
INDIAN MACKEREL <i>Rastrelliger spp</i>	Whole, fresh/chilled	MYR 11.84 + 2.48	Wholesale Penang, Malaysia	Thailand & Indonesia

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
HARDTAIL SCAD	Whole, fresh	MYR 7.50	+ 1.57	Wholesale Penang, Malaysia	Thailand
HAIR TAIL (Ribbon Fish)	Whole, fresh	HK\$ 30.00-82.50	- 3.83-10.52	Wholesale Hong Kong	Southeast Asia
TILAPIA	Fillet, chilled, boneless, skinless	3-5 oz/pc	4.65-4.85/lb +	Wholesale Miami, USA	Latin America
		5-7 oz/pc	4.65-4.85/lb +		
		7-9 oz/pc	4.75-4.95/lb +		
CHANNEL CATFISH	Fillet, fresh	3-5 oz/pc	5.10-5.85/lb =	Wholesale NY, USA	USA
		5-7 oz/pc	5.10-5.85/lb =		
CONGER EEL	Whole, fresh	HK\$ 57.87	- 7.38	Wholesale Hong Kong	Hong Kong/ China
BROWN SPOTTED GROUPE	Live	HK\$ 105-314	- 13.39-40.05		Southeast Asia
GREEN GROUPE	Live	HK\$ 115-260	= 14.67-33.16		
LEOPARD CORAL GROUPE	Live	HK\$ 405-660	= 51.66-84.18		
BROWN MARBLED GROUPE	Live	HK\$ 220-396	= 28.06-50.51		
RED GROUPE	Live	HK\$ 1650-1980	= 210.46-252.55		
MANGROVE SNAPPER	Live	HK\$ 59-175	+ 7.53-22.32		
MALABAR RED SNAPPER	Live	HK\$ 74-165	= 9.43-21.05		
RUSELL SNAPPER	Live	HK\$ 105-231	= 13.39-29.46		
POMPANO	Live	HK\$ 66-100	= 8.41-12.76		

FROZEN FISH & FILLET

INFOFISH Trade News, No. 4/2024

22 April 2024

Prices in **US\$/kg** if not otherwise stated

USA In global trade the country is the second largest market destination by volume for frozen pangasius catfish, with a 15.1% market share in 2023 after China. US total imports of frozen catfish in 2023 including the *pangasius* however decreased by 34.2% at 91 522 MT compared to 2022. The decline in imports was largely due to the reduced availability of supplies followed by low demand especially for its main imported species *pangasius*, which reduced significantly.

USA: Imports of frozen catfish, 2021-2023 (MT)			
	2021	2022	2023
Whole			
<i>Ictalurus spp</i>	332	750	1 886
<i>Pangasius</i>	648	481	457
Others	930	1 630	2 146
Total	1 910	2 861	4 489
Fillet			
<i>Ictalurus spp</i>	8 181	6 725	3 996
<i>Pangasius</i>	106 736	129 518	83 037
<i>Clarias spp</i>	0	19	0
Total	114 917	136 262	87 033
Total frozen catfish	116 827	139 123	91 522

Source: GTT Tracker

Vietnam continued to dominate the US frozen catfish market with 92% market share as the top supplier of *pangasius*, despite a huge dip on its export volume (- 35.9% at 84 491 MT). The decrease in Vietnam's export of *pangasius* is the result of the impact of *El Nino* where limited rainfall across the Mekong Delta has caused the salt intrusion in the area resulting to early harvest. The poor weather conditions and high rates of disease are the main factors continuing to limit global *pangasius* supplies.

Other suppliers to the US are China and Thailand. Although China reduced its export volume by 5.46%, there is a remarkable increase in US imports of China's frozen *Ictalurus sp* (whole) (+151%) as China shifts its exports to whole fish rather than fillet.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Portions	6 oz/pc 7.00-7.40/lb =	fob Miami, USA	Chile
	4 oz/pc 6.85-7.10/lb =	8 oz/pc 7.30-7.60/lb =		
	Farmed, fillet and portions, PBO	3-4 lbs/pc 5.65-5.85/lb -		
	2-3 lbs/pc 5.45-5.65/lb -	4-5 lbs/pc 6.00-6.20/lb =		
COD <i>Gadus morhua</i>	Tails, Bnls/Sknls, IQF	3-6 oz/pc 4.35-4.65/lb =	Ex-warehouse NY, USA	China
	Loins, Bnls/Sknls, IQF	3-8 oz/pc 5.00-5.20/lb =		
	Fillet, IQF	8-16 oz/pc 4.50-4.70/lb =		
	4-8 oz/pc 4.50-4.70/lb =	16-32 oz/pc 4.50-4.70/lb =		
GROUPE	Gilled, gutted, scale less, IQF, 10 kg pack, 100% net weight	200/300 gm/pc - 300/400 gm/pc -	cfr China	Mumbai, India
INDIAN MACKEREL	Whole round, 10 kg pack, IQF, 100% net weight	4/6 kg - 6/8 kg -	cfr Vietnam	Kochi, India
	U/5 kg 2.30 =	8/10 kg -		
HADDOCK	Fillet, IQF, Bnls/Sknls	10/12 oz/pc 3.40-3.65/lb =	Ex-warehouse NY, USA	China
	6/8 oz/pc 3.40-3.65/lb =	12 oz/pc up 3.40-3.65/lb =		
FLOUNDER	Fillet, IQF, 10 lb pack	5 oz/pc 3.10-3.30/lb =		
	3 oz/pc 3.00-3.20/lb = 4 oz/pc 3.00-3.20/lb =	6 oz/pc 3.50-3.70/lb =		
ALASKA POLLACK <i>Theragra chalcogramma</i>	Fillet, 10 lbs pack, boneless, IQF	2/4 oz/pc 1.65-1.85/lb + 4/6 oz/pc 1.65-1.85/lb + 6/8 oz/pc 1.65-1.85/lb +		Chile
CHILEAN SEABASS	Portions	8 oz/pc 20.75-21.25/lb =		
	6 oz/pc 20.25-20.75/lb =	10 oz/pc 20.25-20.75/lb =		
	Whole, skin-on, H&G, boxed	6/8 oz/pc 15.50-16.25/lb =		
		8/10 oz/pc 15.50-16.50/lb = 10/12 oz/pc 15.50-16.50/lb =		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
BLACK TILAPIA	Whole, gutted, IQF, scale less, 10 kg pack, 30% glaze	350/550 gm/pc	1.32 -	cif Mexico	Kochi, India
		550/750 gm/pc	1.32 -		
DOLPHIN FISH (<i>mahi-mahi</i>)	Portions, boneless, skinless	6 oz/pc	5.50-6.10/lb -	Ex-warehouse, New York, USA	Peru
	4 oz/pc 4.25-4.75/lb -	8 oz/pc	6.00-6.30/lb -		
	Head-on, gutted, IQF, 25 kg pack, 100% net weight	4/6 kg/pc	-	cfr Italy	Gujarat India
		8 kg/pc up	-		Kochi, India
	Fillet, skin on, IQF, 10 kg pack, 10% glaze	500/1000 gm/pc	4.90		
		2000 gm/pc up	4.90		
YELLOW CROAKER	Whole, round, IQF, 10 kg blast frozen, 100% net weight	200/300 gm/pc	-	cfr Vietnam	Gujarat India
		300 gm/pc up	-		
LEATHER JACKET FISH	Whole, round, IQF, 20 kg pack, 100% net weight	1000 gm/pc up	3.90	cfr China	Andhra Pradesh
OCEAN PERCH	Fillet, Skin-on/Boneless	4/6 pc/oz	2.60-2.80/lb -	Ex-warehouse NY, USA	China
		6/8 pc/oz	2.60-2.80/lb -		
REEF COD	GG, scale less, IQF, running weight in PP bags, 100% net weight	1/2 kg	5.50	cfr France	Kochi, India
		5/10 kg	5.50		
TILAPIA <i>O. niloticus</i>	Fillet		4.67 +	Wholesale Mexico	Mexico
	Fillet, IQF (no moisture added)	5/7 oz/pc	2.95-3.10/lb +	Ex-warehouse, New York, USA	China
	3/5 oz/pc 2.90-3.05/lb +	7/9 oz/pc	3.05-3.20/lb +		
BARRACUDA	Whole, round, IQF, 10 kg pack, 100% net weight	1/2 kg/pc	2.15 +	cfr UK	Gujarat, India
		2/3 kg/pc	2.15 +		
CATFISH <i>Pangasius sp</i>	Fillet, skinless, IQF, 20% glaze	170/220 gm/pc	2.50 =	cfr Belgium	Vietnam
	Striped (<i>Swai</i>), fillets, skinless, boneless	5/7 oz/pc	1.80-2.05/lb =	Ex-warehouse, New York, USA	
	3/5 oz/pc 1.80-2.00/lb =	9/11 oz/pc	1.80-2.00/lb =		
	China catfish, fillets, skinless, boneless	3/5 oz/pc	2.85-3.05/lb -		China
		5/7 oz/pc	2.90-3.10/lb -		
CATFISH <i>Ictalurus sp</i>	Fillet, boneless, skinless	3/5 oz/pc	5.30-5.85/lb =		USA
		5/7 oz/pc	5.40-5.95/lb =		

CHILLED & FROZEN TUNA
INFOFISH Trade News, No. 4/2024
22 April 2024

Prices in US\$/MT if not otherwise stated

1US\$ = JP¥ 153.27

World Trade **Sashimi and non-canned tuna trade**

The international trade for high value fresh tuna remained stable around 100 000 MT in 2023. Among the top five markets, imports increased in the United states of America at 23 384 MT (+5.2%), Thailand at 15 820 MT (+6.2%), Italy at 12 405 MT (+9%), but declined in Spain by 9% at 14 210 MT and in Japan by 1.9% at 5 108 MT. China was among the top ten markets that imported 1140 MT of fresh tuna, mostly bluefin, which was 8% higher than the previous year.

Japan

The current Spring festival season in Japan, that commenced early April, is boosting demand for fresh and frozen tuna in the local supply chain. Demand for high value fresh and frozen tuna has improved significantly among domestic consumers as well as from the visiting foreign tourists who are in Japan to view the cherry blossom. Sales are good particularly in the restaurant and catering business associated with the outdoor and openair dining under the cherry blossom.

In the *Toyosu* fish market, sales volume has increased in the wholesale and auction trade. However, tuna prices in wholesale trading remained unchanged at pre-festival levels due to strong resistance from end consumers on price rise. The current market is short supplied for fresh tuna due to reduced catches along the Japanese coastal waters. This has created sales opportunities for imported tuna during the April-May high consumption period.

The yearly imports of fresh and frozen tuna in Japan, largely consisted with *sashimi* quality fish, declined over the decade and dwindled around 200 000 MT. Imports of fresh tuna in particular reduced significantly; its share in total tuna imports declined from 5.5% in 2019 to 2.5% in 2023. The share of *sashimi* grade tuna in overall imports also declined from 80% in 2022 to 70% in 2023 as imports of the high value ultra-frozen tuna fillets declined by 13% in comparison with 2022.

Species	Japan: Imports of fresh/chilled tuna (January-December), in MT					% change 2023/2022
	2019	2020	2021	2022	2023	
Bluefin	4 284	3 083	3 192	2 483	2228	-10.3
Southern Bluefin	1 551	1 190	895	943	1227	+30.1
Bigeye	2 854	2 315	1 719	848	992	+16.9
Yellowfin	3 009	1 880	1 389	911	651	-28.5
Albacore	40	56	3	23	10	-56.5
Total	11 738	8 528	7 198	5 208	5108	-1.9

Source: Ministry of Finance, Japan

Species	Japan: Imports of frozen tuna, whole & dressed, (January-December), in MT					% change 2023/2022
	2019	2020	2021	2022	2023	
Bluefin	683	411	442	1 094	353	-67.7
Southern Bluefin	10 002	9 702	9 213	9 252	9 052	-2.2
Bigeye	52 245	60 023	43 019	44 541	47796	+7.2
Yellowfin	45 155	44 214	39 728	40 664	39 732	-2.2
Albacore	11 415	8 700	14 979	18 684	12 206	-34.4
Skipjack	36 341	29 882	23 716	24 793	33 924	+37.2
Total	155 841	152 932	131 097	139 028	143 063	+2.9

Source: Ministry of Finance, Japan

Raw materials for canning and other uses

Thailand

The delivery price of frozen skipjack from the Western Pacific to Thailand was 35% lower at US\$ 1 300/MT in April this year in comparison with US\$ 2 000/MT a year ago. However, canners' requisition for frozen raw material has not improved much as the Bangkok port remains congested with incoming cargoes. Overall production of canned tuna also slowed down in April due to *Songkrang* - the Thai New Year celebration.

Japan

Frozen tuna prices at the *Yaizu* port in Japan have weakened in April following increased landings during the first quarter of the year. The ex-vessel price of skipjack declined by 8% at Yen 246/kg following a 7% rise in landings during January-March 2024. For yellowfin the price weakening was higher (-17%) at Yen 342/kg as landings at the *Yaizu* port increased by 45% during this period.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In ¥/KG US\$/MT		PRICE REFERENCE & MARKET AREA	ORIGIN
BLUEFIN <i>Thunnus thynnus</i>	G&G, frozen	¥ 1944-4860	- 12863-31709/mt	Auction Toyosu Market, Tokyo, Japan	Japan
SOUTHERN BLUEFIN <i>Thunnus maccoyii</i>	G&G, frozen	¥ 702-3564	- 4580-23253/mt		
BIGEYE <i>Thunnus obesus</i>	G&G, Frozen	¥ 810-2808	+ 5285-18321/mt		
YELLOWFIN <i>Thunnus albacares</i>	H&G, chilled (air-flown)	Grade 1	7.00-7.50/lb -	Wholesale East Coast, USA	South America
		Grade 2+	5.00-5.25/lb +		
	Frozen, G&G	-		Auction Toyosu Market, Tokyo, Japan	Japan
SWORDFISH	H&G, chilled (air-flown)	100 lb/pc and up	-	Wholesale East Coast, USA	South America
		50-99 lb/pc	-		
	Headless, gutted, IQF, running weight in PP bags	10/25 kg	3.70	cfr Italy	India
		50/70 kg	3.70		
FROZEN TUNA FOR NON-SASHIMI AND CANNING					
ALBACORE <i>Thunnus alalunga</i>	Round, 10 kg/pc and up	¥ 444	+ 2897/mt	Wholesale Yaizu, Japan	Pacific Ocean
YELLOWFIN <i>Thunnus albacares</i>	Round, 20 kg/pc and up	-		cfr Thailand	India
	Round, 10 kg & up/pc	¥ 342	+ 2231/mt	Auction Yaizu Market, Japan	(Deepsea P/S)
	Round, > 10 kg/pc	2280/mt =		fob Seychelles	Indian Ocean
	Pre-cooked tuna loins & double cleaned	8800/mt =		cfr Europe	India
SKIPJACK <i>Euthynus pelamis</i>	Round, 2 kg/pc and up	-		cfr Sri Lanka	
	Round, 1.8 kg/pc and up	¥ 205	- 1338/mt	Auction Yaizu Market, Japan	S W Pacific (Purse seiner)
		1300/mt -		cfr Bangkok, Thailand	Western Pacific
		1800/mt =		cfr Manta, Ecuador	Eastern Pacific
	Round, 2 kg/pc	1470/mt -		fob Seychelles	Indian Ocean
	Round	1480/mt =		Ex-vessel Ecuador	Eastern Pacific
	Precooked loins	6500/mt =		cfr Europe	India

(For the prices of processed/value-added products, please see pages 19)

FROZEN SHRIMP

INFOFISH Trade News, No. 4/2024
22 April 2024

FROZEN SHRIMP

US\$ = JP¥ 153.27

WORLD

Retrospective: Global demand for shrimp was weak through out 2023. Among the top buyers of shrimp in the international trade, imports increased only in China and Malaysia but declined in the other markets. China imported an additional 110 000 tonnes of shrimp in 2023 in comparison with the previous year. The supply gap between China and the second largest single market the USA widened by 285 000 MT in 2023, which was 113 482 MT in 2022.

World: Annual Imports of Shrimp During 2021-2023, in MT			
Top ten import markets	2021	2022	2023
China	664 672	955 590	1 072 771
USA	897 952	842 108	788 501
EU	851 887	871 418	828 661
Japan	221 078	224 050	199 935
Korea Rep.	102 464	105 480	96 299
United Kingdom	82 893	77 716	72 975
Vietnam	50 617	71 115	61 739
Canada	60 053	68 983	57 338
Taiwan	47 828	63 665	56 063
Malaysia	38 124	45 389	53 928
World total including others	3 558 428	3 750 290	3 681 975

Source: National Statistics through GTT

Production of farmed shrimp in Asia declined in 2023 in comparison with 2022 as shrimp prices from farm-gate to international trade remained low forcing shrimp producers particularly in Asia to review and reduce their production targets for the year.

Last year's negative trends in the International shrimp trade continued during the first quarter of 2024, despite the seasonal low supply of farmed shrimp in Asia.

Shrimp Exports in January 2022-2024, in MT				% change 2024/2023
Exporting countries	2022	2023	2024	
Ecuador	242 193	298 123	89 161	-70.09
India	133 688	149 523	50 884	-65.97
Viet-Nam	73 208	45 643	36 518	-19.99
China	31 928	33 257	34 709	+4.37
Indonesia	66 389	56 475	31 936	-43.45
Argentina	26 030	34 410	21 944	-36.23
Thailand	32 678	26 984	20 472	-24.13
Denmark	27 756	21 830	7 933	-63.66
Spain	9 758	11 038	7 512	-31.95
Netherlands	19 953	20 409	7 166	-64.09
Peru	12 466	10 481	7 110	-32.17
Canada	10 716	13 431	6 867	-48.87
Iran	8 848	11 355	5 256	-53.71
Malaysia	8 899	9 831	5 079	-48.34

SUPPLY

Supply/Production: In Asia the season's first harvests of the vannamei shrimp have started during late March/early April. Overall production has been lower than 2022 and possibly lesser than last year's level. Farmers are worried of the falling farm-gate and export prices that did not recover much in 2024; they continue low stocking of seeds in the ponds. Even with lower density, Indian farmers are reluctant to grow large sizes because of poor demand in the export markets.

In South East Asia, overall supply of farmed shrimp is still low. Exports of semi-processed and processed shrimp in Vietnam, Indonesia, and Thailand are affected due to shrinking orders from Europe, North America, Japan and Australia. In Vietnam imports of frozen shrimp for export processing increased from 4 100 MT in January 2023 to 5 400 MT in January this year. Being the beginning of the farming season, local production of large sized shrimp is low.

In Latin America, farmed shrimp production remains stable in Ecuador, while the other countries in that region with smaller production base have plans to increase production following Ecuador's success in the export trade. In Brazil, farmed shrimp production increased by 20% year-on-year reaching 180 000 MT in 2023 driven by the strong domestic demand, especially in the retail and foodservice sectors. Prices are stable in the domestic trade compared to the volatile export market. Production this year is forecast to increase by 20%.

Imports in 2024

China remained the leading importer of shrimp in the global market with marginal declines in imports during the first three months in 2024. In comparison with the same period in 2023, imports declined by 2.71% at 251 036 MT. Ecuador held the highest share in this supply (67.7% at 170 723 MT) but with a 4.67% decline in exports year-on-year. Imports from India were 20% higher at 31 000 MT during this period.

USA: Import data available on January 2024 indicated a 14.5% shortfall in imports in the United States at 59 685MT. In this total 50% was raw peeled shrimp and 22% was processed/value-added shrimp included the popular breaded products (5 062 MT).

EU-27: Imports of shrimp in the European Union totalled 73 655 MT in January 2024, which was 16% lower year-on-year. Imports of processed shrimp were 9.8% below last year's level at 12 094 MT. Spain, France, the Netherlands, Italy and Germany were the top markets with positive trends, while imports declined in France.

In **Southeast Asia and Far East**, shrimp imports in January 2024 increased in Japan (+8.9% at 17 000 MT) and also in South Korea, Vietnam, Taiwan, Malaysia and Hong Kong to secure supplies for the Lunar New Year celebration in February 2024.

OUTLOOK

Shrimp production in Asia will be less than aggressive particularly in South Asia where domestic consumption is relatively low and the industry depends more on the export trade. However, producers in South East Asia and the Far East are better off as demand is traditionally good in the region markets.

The US Department of Commerce announced the revised rate of the preliminary countervailing duty on frozen warmwater shrimp from Ecuador (under which importers are required to make cash deposits) from 13.41% and 7.55% to 2.89%. This positive move will enable US importers to bring in more shrimp from Ecuador, particularly during the high consumption period of April to August.

In Japan, prices of 2 800 items including foodstuff generally used in Japanese households will increase from 1.1 to 25% from 1 April 2024. This will impact prices of high value seafood including shrimp and sashimi tuna at supermarkets, catering and restaurant trade and affect consumers' disposable income to spend on shrimp.

Meanwhile all eyes are set on China to monitor the domestic production and the import trends in the coming months.

INFOFISH Trade News, No 4/2024 22 April 2024		SHRIMP PRICES Price in US\$/kg if not otherwise stated		1US\$: MYR 4.77 1US\$: HK\$ 7.84	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
<i>P. Vannamei</i> Head-on	Medium	MYR 26.55	+ 5.57	Wholesale Kuala Lumpur, Malaysia	Malaysia
Shrimp Live	Medium Large	HK\$ 75-297	- 9.57-37.88	Hong Kong	Southeast Asia
Mantis shrimp Live		HK\$ 200-660	= 25.51-84.18		
		HK\$ 66-198	- 8.42-25.26		
<i>Vannamei</i> , HLSO, IQF, 6 x 1.8 kg block, 100% net count	41/50 5.40 = 51/60 5.20 = 61/70 5.00 =	71/90 4.80 = 91/110 4.60 =		cfr China	India
Deep sea shrimp, PUD, IQF 10 x 2 kg block, 100% net weight	100/200 4.20 = 200/300 3.60 =	400/600 3.10 = 500/800 2.90 =			
KKD/PVN, PUD, IQF 10 x 2 kg block, 100% net weight	100/200 4.60 = 200/300 4.10 =	300/500 3.50 = 400/600 3.00 =			
<i>Vannamei</i> , PUD, IQF, 6 x 2 kg block, 100% net weight	80/120 5.90 = 100/200 5.75 =	200/300 5.30 = 300/500 4.90 =			
White (wild) HLSO, block frozen	Un/10 12.90/lb Un/12 11.05/lb Un/15 7.55/lb 16/20 5.20/lb 21/25 4.60/lb	26/30 4.00/lb 31/35 3.90/lb 36/40 3.75/lb 41/50 3.15/lb 51/60 3.05/lb		Ex-warehouse New York, USA	Gulf of Mexico
White (wild) HLSO, block frozen	Un/10 11.25/lb = Un/12 7.50/lb = Un/15 5.75/lb =	16/20 4.75/lb = 21/25 4.00/lb =			Latin America
White (farmed) (<i>P. vannamei</i>), HLSO, block frozen	13/15 5.90/lb + 16/20 4.30/lb + 21/25 4.00/lb + 26/30 3.75/lb + 31/35 3.55/lb + 36/40 3.45/lb +	41/50 3.30/lb + 51/60 3.10/lb + 61/70 3.00/lb + 71/90 2.80/lb + 91/110 2.70/lb +			Central/South America
	8/12 7.30/lb = Un/15 6.10/lb = 16/20 4.15/lb + 21/25 4.00/lb +	26/30 3.70/lb + 31/35 3.50/lb = 36/40 3.35/lb = 41/50 3.35/lb =			Asia
White (farmed) (<i>P. vannamei</i>), HLSO, block frozen, easy-peel, IQF	8/12 6.55/lb = Un/15 5.40/lb + 16/20 4.45/lb + 21/25 4.20/lb + 26/30 4.05/lb +	31/40 3.70/lb + 41/50 3.35/lb = 51/60 3.05/lb = 61/70 - 71/90 -			
White (farmed) (<i>P. vannamei</i>), HOSO	20/30 3.30/lb + 30/40 3.00/lb + 40/50 2.85/lb +	50/60 2.70/lb + 60/70 2.65/lb + 70/80 2.50/lb +			Latin America
Black tiger, (farmed) HLSO, block frozen	4/6 18.95/lb + 6/8 14.45/lb + 8/12 8.25/lb = 13/15 6.80/lb =	16/20 6.40/lb = 21/25 5.45/lb = 26/30 5.05/lb = 31/40 4.10/lb +			Asia
Freshwater, (farmed) easy-peel, IQF HLSO, block frozen	2/4 12.75/lb + 4/6 11.10/lb =	6/8 9.70/lb = 8/12 8.05/lb =			

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
Black tiger (farmed), PTO	6/8	15.10/lb +	16/20	6.40/lb =	Ex-warehouse New York, USA	Asia
	8/12	8.55/lb =	21/25	5.40/lb =		
	13/15	6.85/lb =	26/30	4.75/lb =		
Black Tiger, (farmed), PD	21/25	5.30/lb =	31/40	4.25/lb =		
	26/30	4.70/lb =				
White (farmed), PTO (<i>P. vannamei</i>)	8/12	7.80/lb -	31/40	3.80/lb =		
	Un/15	5.85/lb =	41/50	3.70/lb =		
	16/20	4.75/lb +	51/60	3.60/lb +		
	21/25	4.30/lb +				
	26/30	4.10/lb +				
White (farmed), PD (<i>P. vannamei</i>)	16/20	4.85/lb +	51/60	3.65/lb =		
	21/25	4.40/lb +	61/70	3.50/lb =		
	26/30	4.25/lb +	71/90	3.45/lb =		
	31/40	3.90/lb =	91/110	3.45/lb =		
	41/50	3.70/lb =	100/200	3.40/lb =		
<i>Vannamei</i> , HLSO, easy peel, IQF, 10 x 2 lbs bag, treated, 100% net weight	16/20	3.80/lb -	26/30	3.25/lb -	DDP New Jersey USA	India
	21/25	3.45/lb -	31/40	3.05/lb +		
<i>Vannamei</i> , PTO, 10 x 1 lb, IQF, treated, 100% net weight	16/20	4.40/lb =	31/40	3.25/lb -	DDP New York USA	
	21/25	3.80/lb -	41/50	3.05/lb -		
<i>Vannamei</i> , PD, 6 x 4 lbs carton, IQF, 100% net weight	26/30	3.50/lb	41/50	3.02/lb	DDP Los Angeles USA	
	31/40	3.20/lb				
<i>Vannamei</i> , PD, 10 x 1 kg polybag, IQF, 20% glaze	16/20	7.20	36/40	5.20	cfr Belgium	
	26/30	5.80	41/50	4.90		
<i>Vannamei</i> , HLSO, IQF, 6 x 900 gm block, 100% net weight	21/25	7.75	31/40	6.45	cfr UK	
	26/30	7.25	41/50	6.15		
<i>Vannamei</i> , HLSO, IQF, 6 x 800 gm block, 100% net weight, G-1 quality	31/40	6.00	51/60	5.10	cfr Vietnam	
	41/50	5.40	100/150	3.70		
PUD, (KKD/PVN), IQF, 10 kg pack, 100% net weight	200/300	4.90	300/500	4.50	cfr France	
<i>Vannamei</i> , HLSO, IQF, 20 x 1 lb doy zip bag, 30% glaze	16/20	2.45/lb	26/30	2.20/lb	cfr Dominican Republic	
	21/30	2.30/lb	31/40	2.10/lb		
PUD, (deep-sea shrimp), IQF, 10 x 1 kg polybag, 20% glaze	100/200	4.50	300/500	4.00	cfr Romania	
	200/300	4.30				
<i>Vannamei</i> , HOSO, semi block frozen	60 pcs			4.60 -	cfr South Korea	Vietnam
Black tiger, HLSO, block frozen (farmed)	4/6	12.80 =	31/40	6.50 -	cfr Japan	
	6/8	11.40 =	41/50	5.90 -		
	8/12	10.30 =	51/60	5.50 -		
	13/15	9.20 -	61/70	5.30 -		
	16/20	8.10 -	71/90	5.10 -		
	21/25	7.10 -	91/120	4.90 =		
Blanched, PUD, (KKD), 10 kg pack, IQF, 100% net weight	100/200	5.90	300/500	5.00	cfr France	India
	200/300	5.60				
Blanched, PUD, <i>vannamei</i> , IQF, 10 x 2 lbs, 25% glaze	80/120	2.10/lb	200/300	1.85/lb	cfr Dominican Republic	
	100/200	1.95/lb				

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN		
Blanched, PD, <i>vannamei</i> , IQF, 10 x 1 kg bag, 35% glaze	51/60	4.80	71/90	4.40	cfr Dominican Republic	India		
	61/70	4.60	91/110	4.10				
Blanched, PTO, <i>vannamei</i> , IQF, 10 x 2 lbs, 25% glaze	31/40	2.45/lb	51/60	2.05/lb				
	41/50	2.25/lb	61/70	1.95/lb				
Cooked, PTO, black tiger (farmed)	13/15	9.60/lb =	26/30	5.65/lb =	Ex-warehouse, New York, USA	Asia		
	16/20	7.55/lb =	31/40	4.70/lb +				
	21/25	6.30/lb +	41/50	4.65/lb =				
Cooked, PTO, white (farmed) (<i>P. vannamei</i>)	13/15	7.75/lb =	41/50	4.60/lb =				
	16/20	6.20/lb +	51/60	4.45/lb =				
	21/25	5.55/lb =	61/70	3.90/lb =				
	26/30	5.00/lb =	71/90	3.80/lb =				
	31/40	4.75/lb +						
Cooked, PD, white (farmed) (<i>P. vannamei</i>)	31/40	4.60/lb +	91/110	4.10/lb =				
	41/50	4.45/lb =	110/150	4.05/lb =				
	51/60	4.40/lb +	100/200	3.95/lb =				
	61/70	4.20/lb =						
	71/90	4.20/lb =						
Cooked, PTO, <i>vannamei</i> , IQF, 10 x 2 lb doy zip bag, 100% net weight	26/30	4.50/lb	41/50	4.05/lb			cfr Dominican Republic	India
	31/40	4.25/lb	51/60	3.85/lb				
Cooked, HOSO, <i>vannamei</i> , 10 kg pack, 40% glaze	20/40	4.70	60/80	4.00				
	40/60	4.20						
Cooked, PD, <i>vannamei</i> , 20 x 1 lb bag, IQF, 30% glaze	41/50	2.60/lb	61/70	2.20/lb				
	51/60	2.45/lb	71/90	2.15/lb				
Cooked, PD, <i>vannamei</i> , IQF, 10 x 1 lb bag with header card, treated with STPP, 100% net weight	16/20	5.15/lb +	41/50	3.85/lb +	DDP New York USA	India		
	26/30	4.15/lb +	100/200	3.35/lb +				
	31/40	3.85/lb =						
Cooked, PTO, <i>vannamei</i> , IQF, 10 x 2 lbs, treated, 100% net weight, treated with phosphate	31/40	4.35/lb -	51/60	3.95/lb +				
	41/50	4.15/lb =	61/70	3.70/lb +				
Cooked, PUD, (deep-sea shrimp), 10 kg pack, IQF, 100% net count	100/200	5.30	300/500	4.75	cfr Denmark			
	200/300	5.00						
Cooked, PUD, (deep-sea shrimp), 10 kg pack, IQF, 100% net weight	100/200	4.80 =	300/500	4.30 =	cfr France			
	200/300	4.50 =						
Cooked, PTO, black tiger, 1 kg poly bag	13/15	13.70 -	21/25	12.00 =	cfr USA		Vietnam	
	16/30	12.80 -						
NOBASHI PTO, black tiger, tray pack	13/15	9.50 -	26/30	6.90 -	cfr Japan			
	16/20	8.50 -	31/40	6.30 -				
	21/25	7.50 -						
NOBASHI raw breaded, 50% shrimp	26/30	8.70 -	41/50	7.40 -				
	31/40	7.70 -						
SUSHI ebi , black tiger, cooked, tray pack	21/25	10.90 -	26/30	12.00 -				

INFOFISH Trade News, No. 4/2024 22 April 2024			LIVE, FRESH & FROZEN LOBSTER AND CRAB Prices in US\$/kg if not otherwise stated			1US\$ = HK\$ 7.84			
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING			INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN		
ROCK/SPINY LOBSTER Warm water tails	3 oz/pc	16.00-16.50/lb	=	10/12 oz/pc	18.00-18.50/lb	=	Ex-warehouse NY, USA	Brazil	
	4 oz/pc	-			12/14 oz/pc	18.00-18.50/lb			=
	7 oz/pc	19.00-19.50/lb	+	14/16 oz/pc	18.00-18.50/lb	=			
	8 oz/pc	20.00-20.50/lb	=						
	5 oz/pc	19.00-19.25/lb	+	10/12 oz/pc	18.00-18.50/lb	+	Caribbean		
	6 oz/pc	19.00-19.25/lb	+	12/14 oz/pc	18.00-18.50/lb	+			
	7 oz/pc	19.00-19.25/lb	+	14/16 oz/pc	18.00-18.50/lb	+			
	8 oz/pc	19.25-19.75/lb	+	16/20 oz/pc	18.00-18.50/lb	+			
ROCK LOBSTER <i>Panulirus</i> sp	HK\$ 245-363 =			31.25-46.30		Wholesale Hong Kong	Southeast Asia / Australia		
AMERICAN LOBSTER Live	1 lb/pc	14.25-15.00/lb	-	1 1/4 lb/pc	14.50-15.25/lb	-	New York, USA	USA	
	1 1/8 lb/pc	14.25-15.00/lb	-	1 1/2 lb/pc	14.95-15.50/lb	-			
KING CRAB Leg and Claw (red)	6/9 pc/oz	28.50-30.50/lb	=	12/14 pc/oz	-		Ex-Warehouse WC, USA	Russia	
	9/12 pc/oz	27.50-29.50/lb	=						
RED CRAB, Live	HK\$ 205-660 -			26.15-84.18		Wholesale Hong Kong	Southeast Asia		
THREE-SPOTTED CRAB Live	HK\$ 66-225 -			8.42-28.70					

FROZEN CEPHALOPODS AND MOLLUSCS

INFOFISH Trade News, No. 4/2024

22 April 2024

Price in **US\$/kg** if not otherwise stated

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
CUTTLEFISH <i>Sepia sp</i>	Whole, cleaned, 10 kg pack, 30% glaze U/1 pc/kg 2.70/lb	1/2 pc/pc 2.70/lb	cfr USA	Kochi, India
	Whole, cleaned, IQF, 10 kg pack, 35% glaze U/1 pc/kg 5.20 =	1/2 pc/kg 5.20 = 2/4 pc/kg 5.40 =	cfr Spain	
	Whole, cleaned, IQF, 10 kg bag, 30% glaze	U/1 pc/kg 5.85 1/2 pc/kg 5.85	cfr Italy	Gujarat, India
BABY CUTTLEFISH	Whole, cleaned, IQF, 10 kg pack, 10% glaze	40/60 pc/kg 4.35 60 pc/kg and up 4.10	cfr Spain	
	Whole, cleaned, IQF, 10 x 1 kg pack, 20% glaze 20/40 pc/kg 3.50 =	40/60 pc/kg 2.95 = 60 pc/kg and up 2.75 =	cfr Italy	
SQUID <i>Loligo sp</i>	Whole, cleaned, IQF, 10 x 1 kg polybag with header card, 20% glaze	U/10 pc/kg 6.20 10/20 pc/kg 4.20		Kochi, India
	Whole, cleaned, IQF, 6 x 2 kg block, 35% glaze	U/5 pc/kg 5.20 = 6/10 pc/kg 4.80 =		
	Whole, round, IQF, 3 x 4/6 x 2 kg block, one day catch, 10% glaze	3/6 pc/kg 7.00 = 6/10 pc/kg 5.60 =		
	Whole, round, IQF, 6 x 2 kg block, trawl net catch, 10% glaze	6/10 pc/kg 4.60 - 10/20 pc/kg 4.00 20/40 pc/kg 3.50		
	Tubes	5/8 inch 3.60-3.80/lb -		
	Rings & Tentacles	3/5 inch 4.25-4.45/lb -	Ex-warehouse NY, USA	China
	Raw cut rings & tentacles, IQF, skin on, 10 kg block, 100% net weight	10/40 pc/kg 5.40 20/40 pc/kg 4.20	cfr Italy	Kochi, India
	Whole, cleaned, semi-needle, IQF, 6 x 2 kg blast frozen, 10% glaze, AA grade	6/10 pc/kg 5.00 + 10/20 pc/kg 4.50		
	Whole, cleaned, semi-needle, IQF, 10 x 1 kg bag, 20% glaze	U/10 pc/kg 4.30 10/20 pc/kg 2.80		
	Whole, round, semi needle, IQF, 10 x 1 kg polybag with header card, 25% glaze	3/6 pc/kg - 6/10 pc/kg -		
BABY SQUID	Whole, round, pine bone out, IQF, 12 kg block 10% glaze	100 pc/kg up 1.90	cfr Spain	

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN		
OCTOPUS <i>Octopus vulgaris</i>	Whole, round, 5 x 4 kg block, short leg, 100% net weight	100/200 gm/pc 300/500 gm/pc	3.65 3.65	cfr Vietnam	Kochi, India		
	Whole, round, 5 x 4 kg block, long arm 100% net weight	100/200 gm/pc 200/500 gm up	3.65 = 3.65 =	cfr China			
BABY OCTOPUS	Whole, cleaned, semi-block, flower shape, 12 x 2 lbs, 30% glaze	5/15 pc/kg 16/20 pc/kg 26/40 pc/kg	1.80/lb + 1.80/lb + 1.80/lb +	cfr USA			
		Whole, cleaned, semi-IQF, 12 x 2 lbs semi block, flower shape, 100% net weight	16/20 pc/kg 26/40 pc/kg 40/60 pc/kg			1.98/lb + 1.98/lb + 1.98/lb +	
			Whole, cleaned, IQF, 10 kg pack, 25% glaze 10/20 pc/kg 3.95 +			20/40 pc/kg 40/60 pc/kg 60 pc/kg and up	3.95 + 3.95 + 3.95 +
	Whole, round, 10 x 2 kg block, 100% net weight	20/40 pc/kg 40/60 pc/kg		3.35 3.35		cfr China	
	OCTOPUS <i>(Pulpo)</i>	2/4 oz/pc 4/6 oz/pc	4.10/lb = 5.50/lb -	6/8 oz/pc 8 oz/pc and up		6.60/lb - 6.60/lb -	Ex-warehouse NY, USA
CLAM <i>(Chocolata)</i>	Mixed sizes, large		4.00 +	Wholesale Mexico	Mexico		
OYSTER	In bags with water without shell	2 nd quality bag 30 to 35 kg	5.24 -	Wholesale Mexico	Mexico		
FROGLEGS	Mixed sizes, 2 nd quality		10.32 +				

DRIED, SALTED, SMOKED FISH / FISHMEAL & FISH OIL
INFOFISH Trade News, No. 4/2024

22 April 2024

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN	
HORSE MACKEREL	Salted, dried	1.52 +	Wholesale Mexico	Mexico	
GROUPER	Salted, dried	5.58 +			
SALMON	Smoked	14.44 +			
RAINBOW TROUT	Smoked	5.40 +			
TUNA	Smoked	8.37 +			
TILAPIA	Salted, dried	4.70 +			
SNOOK	Salted, dried	9.11-9.40 +			
RAY FIN	Dried, salted	1.52 -			
COD	Salted, dried	15.29 +		Campeche Mexico	
SHRIMP	Raw Dried/Salted-Whole		Wholesale Mexico	Mexico	
	Small	5.76-6.37 +			
	Medium	8.62-9.22 +			
	Large	10.30-11.83 +			
	Raw Dried/Salted-Head off				
	Small	7.16-7.77 +			
	Medium	10.01-10.62 +			
	Large	12.14-12.74 +			
	Cooked Dried/Salted-Whole				
	Small	6.07-6.67 +			
	Medium	9.28-9.71 +			
	Large	11.70-12.14 +			
FISHMEAL	Latin American fishmeal prices per MT:				
	Destination	Type	Terms	Price	Product Shipment Date
	China	SD/67/120/1000	FOB Callao	1840	June/July
	China	SD/68/150	FOB Callao	1590	June/July
	China	SD/67/120	FOB Callao	1660	June/July
	China	SD/68/100/500	FOB Callao	1940	June/July
FISH OIL	Peru fish oil prices per MT:				
	Destination	Type	Terms	Price	Product Shipment Date
	Chile	Crude OMG 30	FOB Callao	-	
	Chile	Crude OMG 27	FOB Callao	-	

INFOFISH Trade News, No. 4/2024		PROCESSED AND SEMI-PROCESSED PRODUCTS				22 April 2024	
SPECIES	PRODUCT	GRADING & INDICATIVE PRICES In US\$				PRICE REFERENCE & MARKET AREA	ORIGIN
TUNA <i>(Yellowfin)</i>	Loins, (cleaned), IQF, CO treated, (vacuum packed)	3-5 lb/pc - 5-8 lb/pc 4.95-5.25/lb -	8 lb/pc and up 4.95-5.25/lb -			Wholesale New York, USA	Asia
	Steaks (CO treated)	4 oz 4.00-4.30/lb - 6 oz 4.90-5.20/lb -	8 oz 5.00-5.30/lb -				
SQUID <i>Loligo sp</i>	Blanched, rings, IQF, 10 kg pack, 10% glaze	60 pc/kg and up		4.05 -		cfr France	Kochi, India
	Blanched, tentacles, IQF, 10 kg pack, 10% glaze			-		cfr Italy	
SQUID	Tubes/tentacles	3-5 inch 2.95-3.15/lb -	5-8 inch 3.40-3.60/lb =			Ex-warehouse NY, USA	China
CATFISH	Frozen, breaded fillet	5.00-5.45/lb =	Steaks 3.55-3.80/lb =			Wholesale, New York, USA	USA
	Breaded fingers	5.00-5.45/lb =	Nugget, frozen 1.75-2.00/lb -				
FISH NUGGET				4.37 +		Wholesale Mexico	Mexico
FISH STEAK	Breaded			5.95 +			
MUSSELS	Whole shell, cooked, medium			4.10-4.20/lb =		Ex-warehouse NY, USA	New Zealand
SURF CLAMS <i>Paphia nudulata</i>	Meat, boiled	200/300 pc/kg 4.00 =	800/1000 pc/kg 3.40 -			cfr Japan	Vietnam
		300/500 pc/kg 3.90 =	1000/1500 pc/kg 3.30 -				
		500/800 pc/kg 3.70 =					
WHITE CLAM <i>Meritrix iyata</i>	Whole, round, boiled, IQF, 1 kg/10/carton		60/80 pc/kg 2.20 -			cfr Portugal	

World Trade **Canned and processed tuna:** Consumer demand for canned tuna and other ready-to eat tuna preparations has been weak during the first quarter of 2024 repeating last year's trend. Imports of processed tuna in January 2024 were 36 900 MT in Spain, 34 000 MT in the USA, 13 668 MT in the UK and 10 900 MT in Japan, which were lower than the corresponding quantities imported in January 2023.

In 2023 the global imports of canned and processed tuna were estimated to be 16% lower at 1.38 million MT in comparison with 1.62 million MT imports in 2022. There was a 10% fall in imports in the single largest market USA, as consumer demand for the conventional canned 'tuna-in-brine' remained dormant in comparison with the same period in 2022.

Demand for semi-processed raw materials (cooked loins of tuna) among the European tuna canners in Spain, Italy, and France weakened impacting overall imports of processed tuna in the EU Common Market. Import short falls of cooked frozen tuna loins were large in Spain (-16% at 140 720 MT) and France (-44% at 5596) but remained stable in Italy (+0.12% at 42 677 MT) and Portugal (+20% at 17 000 MT).

Imports also declined in Germany, Poland, Austria and some other smaller markets in the EU who generally import ready-to-eat tuna products. In Southeast Asia and the Far East canned tuna imports increased moderately in Japan, Malaysia, and China but weakened in Australia and New Zealand. Thailand and Vietnam, which generally buy semi-processed raw materials (cooked loins), reported moderate increase in imports during the January-December 2023.

World: Imports of canned and processed tuna in the major markets, in MT				
	2021	2022	2023	% Change
USA	203 456	242 586	217 858	-10.2
EU	649 280	676 600	633 430	-6.0
UK	93 140	96 430	88 110	-8.6
Japan	66 590	68 810	70 250	+2.1
Thailand	39 345	53 985	56 207	+5.6
Australia	39 237	49 184	39 286	-20.4
Canada	31 014	37 370	31 157	-16.2
New Zealand	7 625	7 321	6 730	-8.0
Vietnam	3 603	3 628	5 984	+64.9
Malaysia	3488	4475	4640	+3.7
Singapore	2182	2126	1986	-6.6
China	2 968	3 017	3 337	+10.6

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/Carton	PRICE REFERENCE & MARKET AREA	ORIGIN
TUNA in oil solid	48 x 170 gm, easy open	43.54 +	Wholesale Mexico / Aguas Calientes	Mexico
TUNA in water solid	24 x 170 gm	43.42 +		
SARDINE in tomato Sauce	Whole box can, 24 x 425 gm	41.81 +	cfr Aguas Calientes	Mexico
SARDINE in oil <i>Clupea pilchardus</i>	Plain 1/4 club 30 (125 g net)	20.00 =	cfr Germany (0% duty)	Morocco
	Whole box 50 x 125gm, easy open	-	fob Itajai for Latin America	Brazil
	24 x 425 gm	56.74 +	cfr Zacatecas Mexico	Mexico
MACKEREL in oil	100 x 125 gm / 1/4 club	64.00 =	cfr Germany (0% duty)	Morocco
SALMON	24 x 213 gm	Pink salmon 39.24 =	fob Alaska	Alaska
		Sockeye salmon 59.40 =		

JAPAN: FISHERY TRADE 2019-2023

Exports by Main Product Group (HS 03, 1604 & 1605)								
	2020		2021		2022		2023	
Products	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
HS 03: Live, fresh, frozen, and dried fishery products	535 862	1 365 388	586 267	1 841 064	558 658	1 949 838	412 433	1 658 133
HS 1604: Prepared/preserved fish	18 324	195 431	20 030	231 020	21 512	238 878	17 550	198 752
HS 1605: Prepared/preserved crustacean and molluscs	8 470	360 457	8 393	359 756	8 841	361 570	7 827	342 417
Total	562 656	1 921 276	614 690	2 431 840	589 011	2 550 286	437 810	2 199 302

Exports of Fish and Fishery Products to Major Markets (US\$ 1000)					
Destination	2019	2020	2021	2022	2023
China	425 625	283 973	522 711	632 997	389 549
Hong Kong	476 297	435 359	436 200	372 508	363 779
USA	288 649	202 523	354 117	389 234	497 174
Thailand	183 365	198 356	179 819	171 237	166 572
Vietnam	148 557	180 922	160 466	153 734	160 128
Total (incl. others)	2 164 704	1 921 277	2 431 840	2 550 286	2 199 302

Japan: Imports by Main Product Group (HS 03, 1604 & 1605)								
	2020		2021		2022		2023	
Products	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
HS 03: Live, fresh, frozen, and dried fishery products	1 511 573	9 963 020	1 536 503	10 772. 844	1 543 653	11 554 308	1 480 441	10 053 151
HS 1604: Prepared/preserved fish	233 950	1 568 189	234 373	1 636 608	242 093	1 705 252	242 635	1 680 394
HS 1605: Prepared/preserved crustacean and molluscs	156 433	1 296 725	159 426	1 292 782	168 802	1 454 370	158 305	1 303 312
Total	1 901 956	12 827 934	1 930 302	13 702 234	1 954 548	14 713 930	1 861 381	13 036 858

Japan: Imports of Fish and Fishery Products, by Country of Origin (US\$ 1000)					
Origin	2019	2020	2021	2022	2023
China	2 697 180	2 306 528	2 480 644	2 603 229	2 362 975
Russia	1 111 691	965 712	1 238 289	1 187 116	925 914
Chile	1 421 226	1 297 957	1 229 429	1 421 324	1 256 313
USA	1 194 847	1 062 217	1 172 932	1 242 223	1 047 958
Norway	987 756	873 865	1 010 814	995 996	932 442
Vietnam	1 067 882	1 006 961	964 174	1 139 063	992 454
Total (incl. others)	14 756 984	12 827 934	13 702 234	14 713 930	13 036 858

Source: GTT Tracker

BUSINESS OPPORTUNITIES

OFFERS

Hei5 INTERNATIONAL FOOD PAKISTAN

Plot A-42, Korangi Fish Harbour,
Chashma Goth, Landhi Korangi

Pakistan

Tel : +92 333 359 112 1

Email : hei5iwahab@gmail.com /
hei5ifrafiq@gmail.com

Attn : Mr. Abdul Wahab Awan /
Mr Muhammad Rafiq Awan

Product : Specialise in crabmeat canning but looking
for JV partnership to expand into Tuna
canning in Pakistan.

GIA MINH FOODS CO LTD

15B Lam Son Street, Nha Trang City
Khanh Hoa Province

Vietnam

Tel/Fax : +84 2583-870-688

Email : duyen@giaminhfoods.com

Mobile : +84-987-570-706

Attn : Ms. Mary (Thuy Duyen)

Product : Whole round Indian mackerel, threadfin
bream and loligo squid.

EVENTS

SPAIN

SEAFOOD EXPO GLOBAL (SEG)

23-25 April 2024

Barcelona, Spain

Website: <https://www.seafoodexpo.com/global/>

TURKIYE

SEAFOOD EXPO EURASIA

15-17 May 2024

Istanbul, Turkiye

Website: <https://seafoodexpoeurasia.com/en/>

INDONESIA

INTERNATIONAL INDONESIA SEAFOOD & MEAT (IISM)

8-11 May 2024

Jakarta, Indonesia

Website: <https://www.iism-expo.com/>

THAILAND

TUNA 2024

20-22 May 2024

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Conference & Exhibition

Bangkok, Thailand

Website: www.tuna.infofish.org

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18th INFOFISH WORLD TUNA TRADE CONFERENCE & EXHIBITION

Advancing Blue Transformation, Sustainable Development
and Innovation through the Global Tuna Industry

www.tuna.infofish.org

Date:
20-22 MAY 2024
Venue:
Shangri-La Hotel, Bangkok, Thailand

Jointly organized by:



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Published by
INFOFISH

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Website: www.infofish.org
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The Monthly
INFOFISH Trade News
is available on-line, by e-mail
and online subscription

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European Price Report (Monthly)
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is jointly publication of the
regional Fishery Marketing
Information and Advisory
Services